DEVELOPING A STRATEGIC UK CRITICAL MINERALS PROJECT

November 2026



Anglesey mining plc

Leadership for an advanced project with a clear development strategy

angleseymining.co.uk

AIM: AYM

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BUILDING THE TEAM AND AN INVESTMENT CASE READY TO ADVANCE



LEADERSHIP & COMPANY PROGRESS

INVESTMENT PROFILE

WHY AYM

100% Owned, Retained Asset:

UK's Largest polymetallic resource, situated in North Wales.

Advanced brownfield project with existing planning permissions and strong regional and national support.

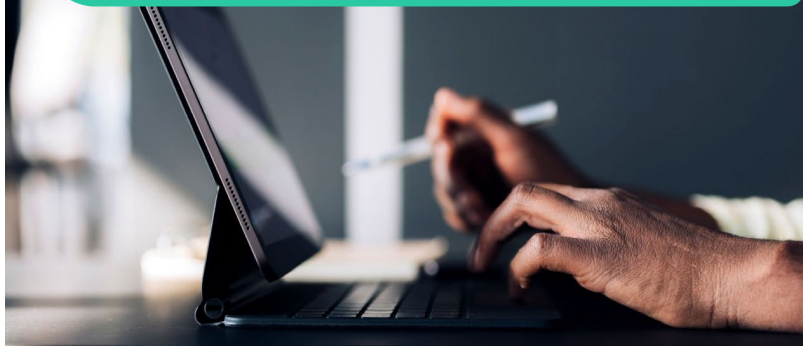


A Refreshed Company:

Circa £4 million of debt eliminated in 2026.

Leadership Team with proven mine development, operational, geological and capital markets experience.

November 2026: £1.25m raised for advancing geological exploration, permitting and technical study work.



Our Strategy: Three pathways to creating value

1. **Develop the Mine** Advance engineering, mine planning and permitting to systematically de-risk the development ready ore zones and progress towards future production.

2. **Grow the Resource** Increase resource confidence and extend known mineralisation across the Parys Mountain geological system.

3. **Discover the District** Unlock the wider Parys Mountain and uncover sister deposits on Anglesey through modern geochemically and geophysically targeted exploration.

ASSET INVESTMENT SUMMARY

Strategic 100% Owned UK Asset

Growing emphasis on supply chain security and domestic mineral production as UK's largest polymetallic deposit.

Proven Polymetallic Resources at Parys Mountain

Sole focus on the flagship project, with JORC mineral resources of 16.1m tonnes comprising Zn, Cu, Pb, Ag and Au.

Established Brownfield Asset with Significant Measured and Indicated Resources

93% Measured and Indicated* signals high confidence for mine design, with 300m deep Morris Shaft and 850m of current underground development with existing transport links and infrastructure already built.

Leadership with Operational Mine Development Experience

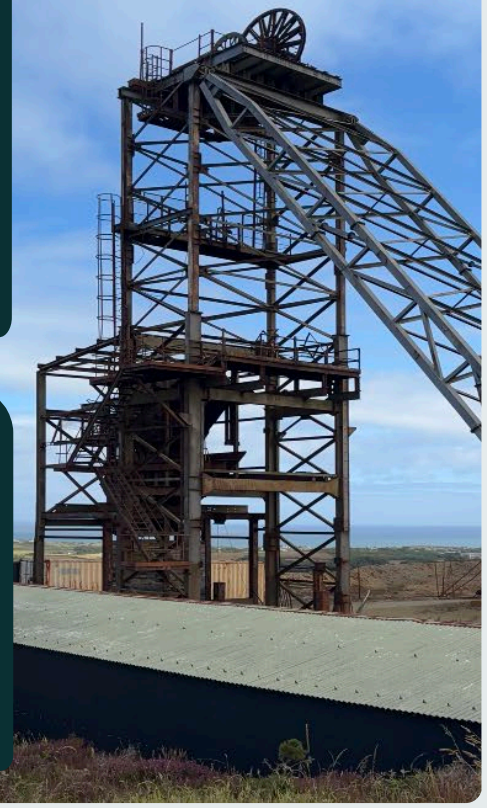
Experienced team will implement a strategic approach to generate significant project value.

Advanced Metallurgy Development

Multiple phases of historical metallurgical testwork shows successful metal processing, with scope to improve using modern processing.

Develop, Grow and Discover

Parys Mountain has an NPV_{10} of £293m as of July 2026**, which underlines the substantial economic opportunity to develop the mine, grow the resource and discover the district.



** For White rock and Engine Zone only*

*** For illustrative purposes, the Company has updated certain elements of the 2021 PEA to reflect updated internal assumptions on areas including current metal prices, operational and capital costs. See slide 22 for further information*

BOARD OF DIRECTORS

EXPERIENCED LEADERSHIP ADVANCING PARYS MOUNTAIN

A proven team combining deep mining expertise, operational excellence, capital markets capability and corporate leadership to advance Anglesey Mining's vision.



JIM WILLIAMS
Executive Chairman

Professional geologist and mining executive with extensive corporate leadership, strategy and financing experience.



ANDREW FULTON
Chief Executive Officer

Chartered Mining Engineer with 30+ years of international operational and mine development expertise:

- **Polyhalite - UK**
- **Coal - UK, South Africa, Russia and India**
- **Potash - Turkmenistan**

Extensive knowledge of UK mining, planning and regulation, including securing long-term planning consent for Mines within the North York Moors National Park.



BRENDAN CAHILL
Non-Executive Director

President of Energold and an experienced mining executive with expertise in corporate development, capital markets and public company leadership



MARTIN WOOD
Non-Executive Director

Mining finance specialist with 30+ years experience in corporate finance, investment banking and natural resources. Recently Senior Independent Director of AIM-listed Tungsten West.



TAJ SINGH
Non-Executive Director

25+ years as a mining entrepreneur and advisor with significant capital raising and strategic development expertise.

PARYS MOUNTAIN

ESTABLISHING THE FOUNDATIONS FOR GROWTH

Recent progress has strengthened Anglesey Mining and established the corporate, financial and leadership foundations to advance the 100%-owned Parys Mountain project.



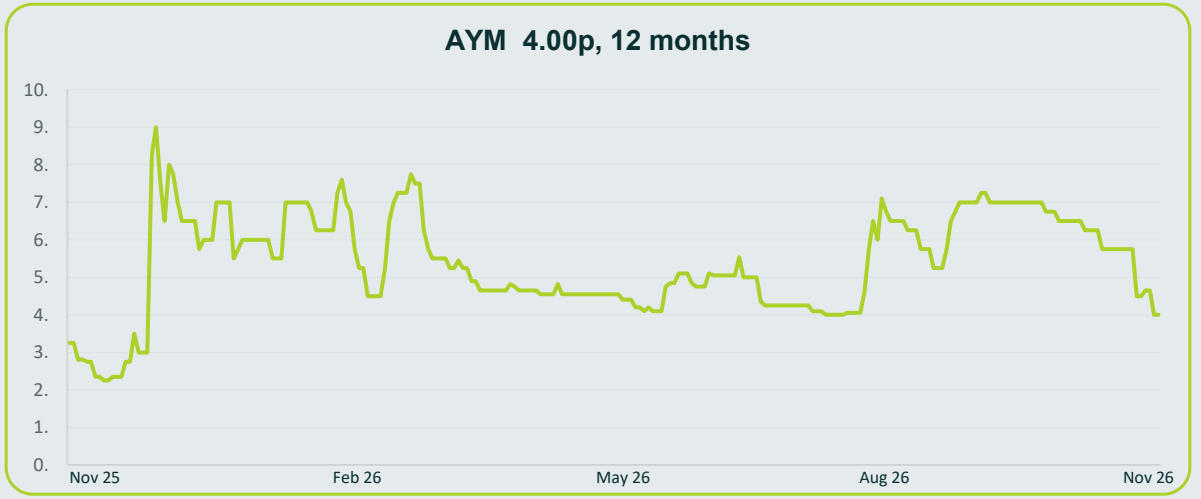
PARYS MOUNTAIN NORTH WALES | 100% OWNED | COPPER, ZINC LEAD, SILVER, GOLD | ONE OF THE UK'S ADVANCED BROWNFIELD PROJECTS | £4 MILLION DEBT ELIMINATED | PROSPECTIVE EXPLORATION PROGRAMME | SUPPORTED TO ADVANCE MINE DEVELOPMENT

CORPORATE SNAPSHOT

CAPITAL STRUCTURE

£1.25m raised at 4.5p in November 2026

	9 Nov 2026
Market cap at 4.00p	**£3.73m**
Shares in issue	**93,364,580**
Debt (31 Mar 2026)*	£110,000
Warrants at 7p**	11,324,996
Investor warrants at 6.75p***	**27,777,777**
Broker warrants at 4.5p***	1,580,000
Options (6p / 12p / 40p)	**5,160,000**



Principal Shareholders	%
Energold Minerals Inc.	16.91
RAB Capital Holdings Limited	7.88
Spreadex Ltd (incl. instruments)	7.38
Alvar Financial Services Ltd	5.53

**Audited carrying value. **7p warrants expire 9 Mar 2027. New November warrants: 36 months.*

FUNDING TO DELIVER KEY MILESTONES

DEVELOP, GROW AND DISCOVER

November 2026 Fundraise

12 Month Use of Funds

Develop the Mine

- Advance the Parys Mountain planning application by Q3 2028.
- Parallel engineering work will refine mine access and methods, geotechnical understanding, hydrogeology and mine-water management.
- Metallurgical review will address recoveries, processing route, waste characteristics, concentrate specifications and marketability.

£130k

Grow the Resource

- A drill programme to test the wider mineral system:
  - The potential link between Engine/Deep Engine and the Garth Daniel system within the proximity to the Northern Copper Zone.
  - Extensions of the Northern Copper Zone and Garth Daniel systems to the north-east/east beyond the present resource boundary.
  - The aim is to combine higher-confidence geological interpretation with genuine extension potential.

£700k

Discover the District

- Continue disciplined compilation and re-interpretation of historical geological, geophysical and geochemical data, with targeted verification and ranking of district opportunities for future drill targets.

£10k

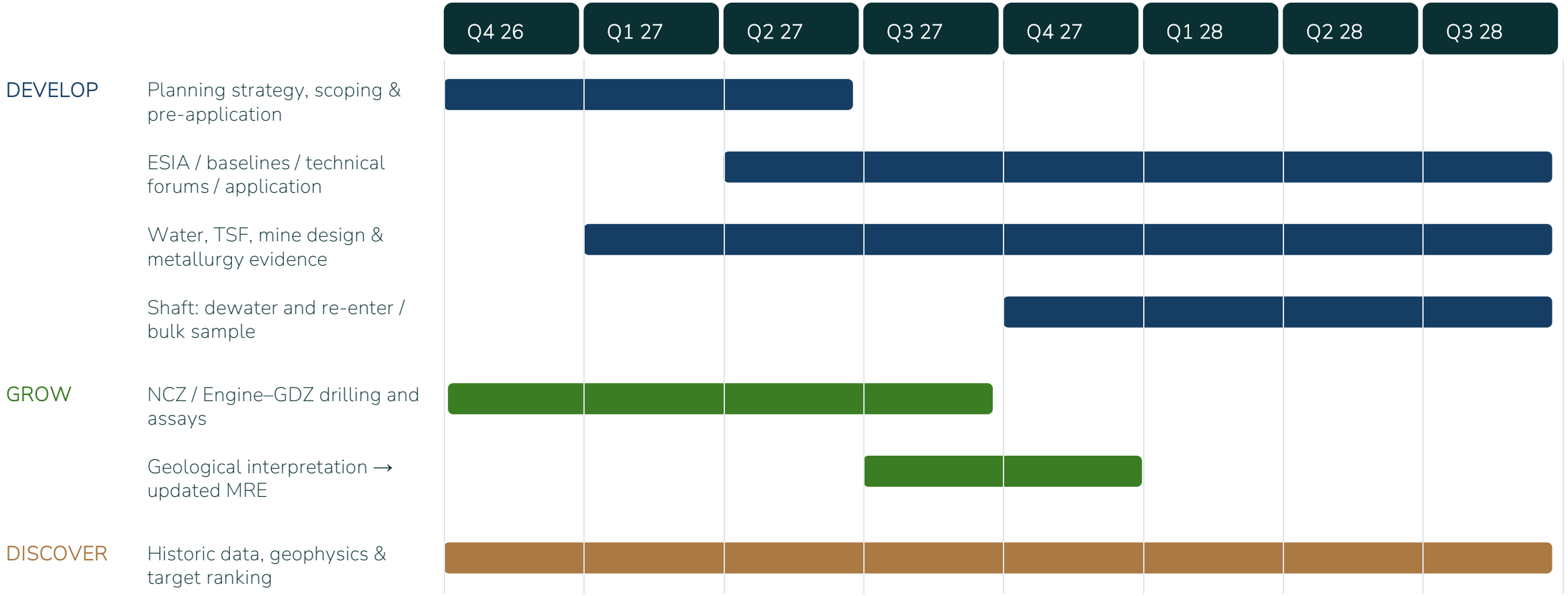
General Working Capital and Other Cash Resources

£410k

Total £1.25m

OVERVIEW OF KEY CATALYSTS FOR PARYS MOUNTAIN

BUILDING VALUE



KEY OUTPUTS | Pre-application and scoping advanced • Drilling results and MRE • Defined mine / environmental study basis • Q3 2028 determination pathway

Planning determination is a target, not assured. Resource additions and classification changes depend on drilling. Formal PEA/PFS follows later funding.

AN ADVANCED, PERMITTED PATHWAY TO PRODUCTION AT PARYS MOUNTAIN



THE ASSET & DEVELOPMENT PATHWAY

STRATEGIC POSITIONING

DOMESTIC RAW MATERIALS AND UK RESILIENCE

AYM can contribute a domestic source of metals within a diversified global supply chain

GROWING POLICY FOCUS

UK critical minerals strategies in 2022, 2023 and 2025 show sustained attention to supply security.

The 5 November 2026 Parliamentary report calls for stronger domestic mining, processing and recycling, backed by finance and improved project delivery.

AYM'S POTENTIAL CONTRIBUTION

Parys Mountain, Anglesey: a UK polymetallic resource with copper, zinc and lead, plus gold and silver.

Future production could diversify raw-material supply and support UK industrial resilience, alongside international processing and trading partners.

DOMESTIC RESOURCES + RECYCLING + INTERNATIONAL PARTNERSHIPS

A stronger UK contribution complements dependable supply from the rest of the world

Parys Mountain remains a development project, subject to studies, permits and funding. Policy recommendations do not imply confirmed support for AYM.

Sources: CMA (UK) assessment, 5 Nov 2026, pp1–5, 7. Parliamentary Critical minerals report, 5 Nov 2026. AYM resource update, 3 Apr 2023.

AN ADVANCED MINE DEVELOPMENT PROJECT

Independent technical studies, existing infrastructure and historical mine development provide a strong foundation for future mine development.

Independent technical studies

The 2021 Preliminary Economic Assessment* demonstrated a pre-tax NPV10 of US$120 million**, a 26% IRR and defined a viable underground mining scenario, providing a strong foundation for ongoing technical updates.

Existing infrastructure

Freehold ownership and longstanding lease agreements (land and minerals) with existing site infrastructure, roads, electrical supply and proximity to Holyhead Port.

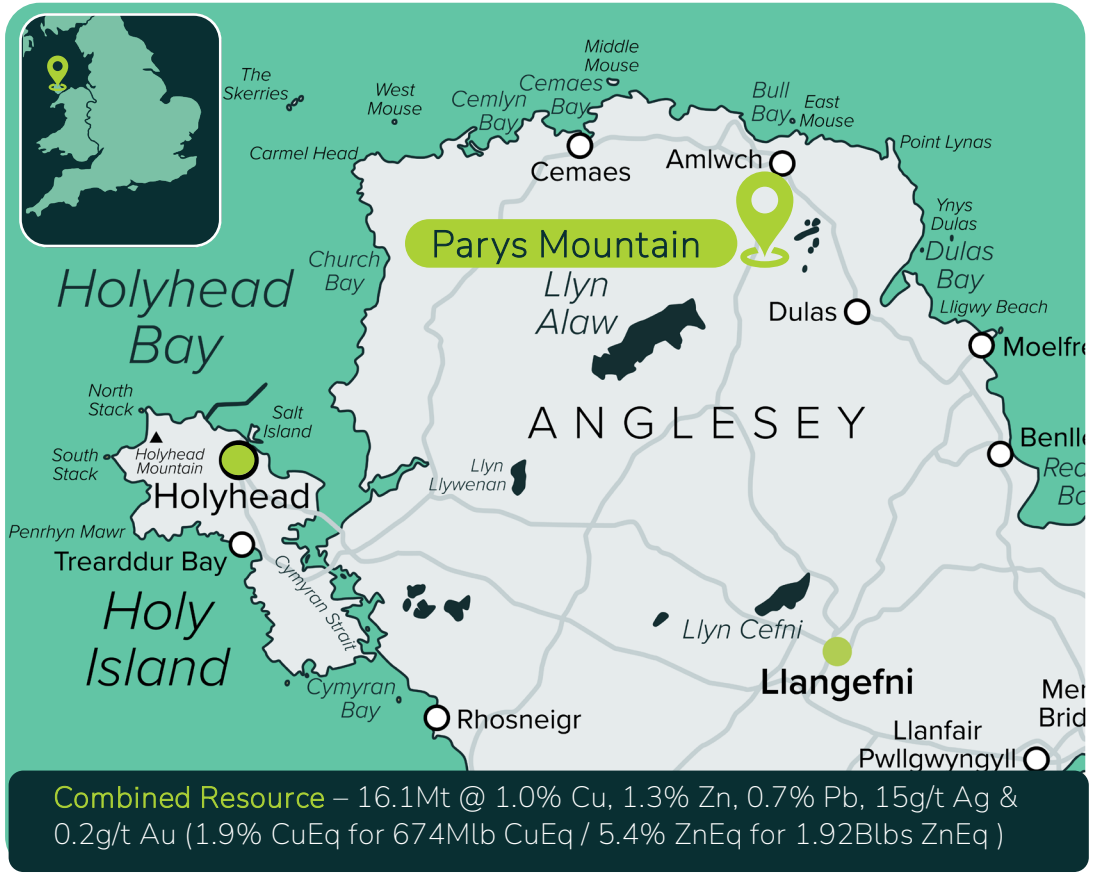
Existing Morris Shaft (300m) and approximately 850m of underground development greatly reduce future development requirements.

Technical confidence

Extensive metallurgical test work has consistently demonstrated the ability to produce high-quality copper, zinc and lead concentrates.

Development pathway

Existing planning permissions, mineral leases, ongoing permitting work and continued engineering studies provide a clear pathway towards future mine development.



** Full details of the 2021 PEA, conducted by Micon International, an independent consulting firm, including assumptions used are set out in the Company's announcement dated 11 January 2021* PEA Link HERE

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PLANNING AND PERMITTING STRATEGY

STRUCTURED PROGRAMME FOR RESPONSIBLE MINE DEVELOPMENT

Existing planning permission for underground activities and extensive site information provide a strong foundation for the current modern permitting review and consent programme.

Mid 1988

Underground development permit granted

Permit was granted to allow sinking of the 'Morris' shaft and underground development.

Mid 1991

Permit extended

Mine portal and spiral decline were permitted.



Mid 2022

Uplifted expectations to align design standards with 'Best Available Techniques'

Planning team with national experience and local presence appointed (RML). Baseline studies and technical assessments are progressed.

December 2024

Positive ESIA scoping decision published by IACC and MPA

Cyngor Sir Ynys Môn / Isle of Anglesey County Council approved the Parys Mountain Mine ESIA Scoping Report.

July 2026

Programme for responsible mine development

Engage and co-ordinate ongoing activities with both the IACC and MPA through Planning Performance Agreements.

H2 2026 onwards

Achievement of full consent (24 Months)

Setting achievable and sustainable expectations through defined Technical Working Groups.

1990 1995 2000 2005 2010 2015 2020 2025

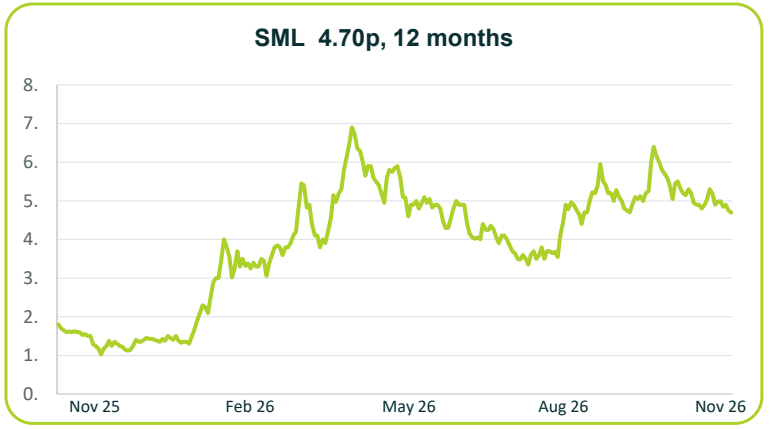
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RE-EVALUATION OF UK MINING ASSETS

NOW UNDERWAY







Tungsten West: c.£416m[1]

Hemerdon, Devon: **tungsten and tin**

Production restarted Sep 2026; ramp-up underway

National Wealth Fund holds c.7.4%

Cornish Metals: c.£218m[2]

South Crofty, Cornwall: **tin**

£135m raise approved and FID announced

First tin targeted mid-2028;

National Wealth Fund 29.5% on admission

Strategic Minerals: c.£132m

Redmoor, Cornwall: **tungsten, tin and copper**

Feasibility programme targets DFS and investment decision

US$9.25m non-dilutive US funding; UK grant support

Prices: 9 Nov 2026 close. Daily charts in pence, adjusted for consolidations. Different vertical scales.
[1]Ordinary shares only. [2]Follows new-share admission and enlarged capital at 61p. Company equity values, not asset valuations.

PARYS MOUNTAIN

POTENTIAL FOR PARYS MOUNTAIN TO GROW

Independent technical studies, existing infrastructure and historical mine development provide a strong foundation for future mine development.

	Parys Mountain	Minto (Selkirk Copper Mines)	South Crofty (Cornish Metals)
Market Cap (GBP)	£3.7m	£129m	~£218m
Development Stage	PEA	Restart	Construction / Restart
Primary Metals	Cu-Zn-Pb-Ag-Au	Cu-Au-Ag	Sn-Cu
Resource Size	16.1 Mt	36.2 Mt	11.7 Mt
Headline Grade	0.98% Cu	1.10% Cu	1.50% Sn
Pre-tax NPV10	£293m (Internal update of 2021 PEA)*	n/a	£237m (Updated PEA in 2025)
Annual Production	~14 kt CuEq*	Restarting operation	~4,700 tpa Sn
Exploration Upside	District-scale with multiple untested lenses	Near-mine expansion	Open at depth & along strike
Scale to Production	Brownfield development	Existing infrastructure	Mine redevelopment
Market Cap/NPV	1.26%	n/a	92%

Why we believe Parys Mountain is undervalued

- 100% ownership
- Advanced brownfield project
- Underground development
- Independent economic study
- Proven metallurgy
- Existing planning foundation
- Multiple payable metals
- District exploration upside
- UK jurisdiction
- Technical optimisation underway

*Updated calculation based on the internal assessment by the Company in July 2026 based on the 2021 PEA

(For illustrative purposes, the Company has updated certain elements of the 2021 PEA to reflect updated internal assumptions on areas including current metal prices, operational and capital costs. See slide 22 for further information)

A MINE PLAN WITHIN A LARGER MINERAL SYSTEM

DEVELOP THE DEPOSIT, GROW THE SYSTEM & DISCOVER THE DISTRICT

Mine development

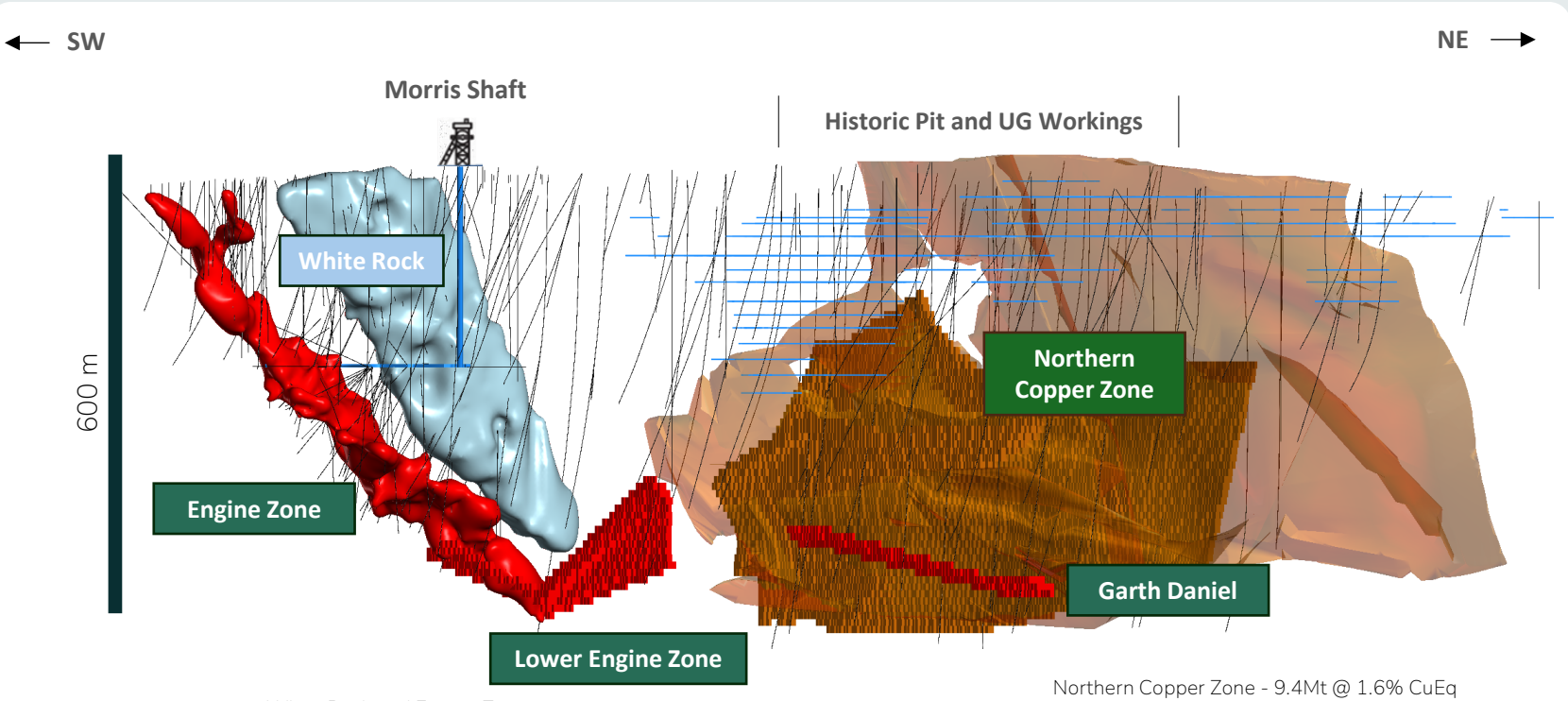
The current mine development plan focuses on the Engine Zone, White Rock deposit and then the Northern Copper Zone, establishing a practical first phase of underground mining.

Multiple growth opportunity

The wider mineral system contains several additional mineralised zones that remain outside the current development plan and represent opportunities for future resource growth and mine optimisation.

Flexible development

Future mine planning can evolve as geological understanding, resource confidence and engineering studies continue to develop.



White Rock and Engine Zone
7.5Mt @ 6.9% ZnEq

Northern Copper Zone - 9.4Mt @ 1.6% CuEq

(1970 resource 32.7Mt @ 0.81% Cu only)

Combined Mineral Resource – 16.1Mt @ 1.0% Cu, 1.3% Zn, 0.7% Pb, 15g/t Ag & 0.2g/t Au
(1.9% CuEq for 674Mlb CuEq / 5.4% ZnEq for 1.92Blbs ZnEq)

MINE DEVELOPMENT CONTAINED WITHIN CURRENT FREEHOLDS AND LEASES

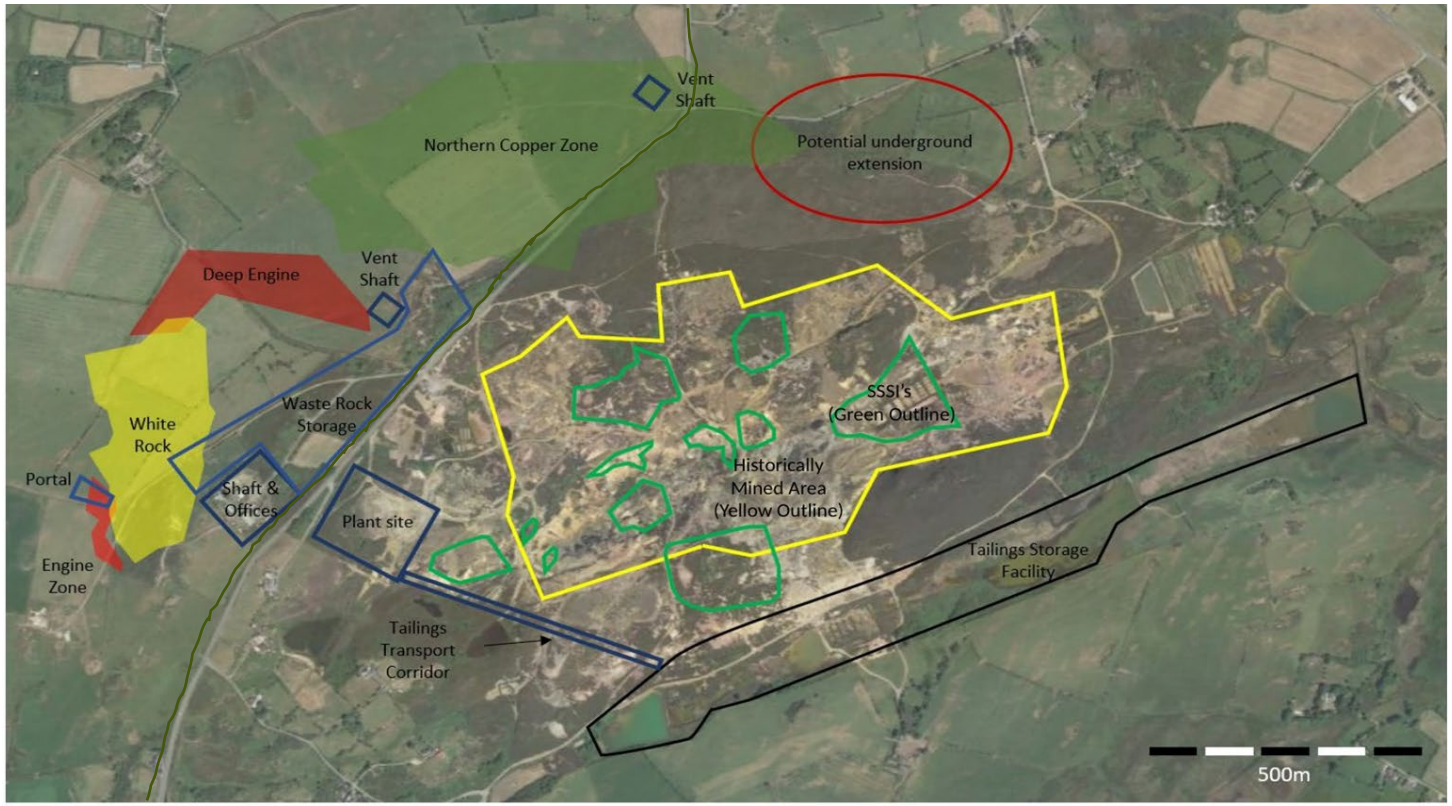
DEVELOP THE DEPOSIT, GROW THE SYSTEM & DISCOVER THE DISTRICT

Mine development

The mine plans are to develop a modern underground complex, with low impact on surface features.

Processing and tailings facilities are contained within historically mined and disturbed ground

Freehold or mineral leases are in place for all surface developments and current mineral resources.



Combined Mineral Resource – 16.1Mt @ 1.0% Cu, 1.3% Zn, 0.7% Pb, 15g/t Ag & 0.2g/t Au
(1.9% CuEq for 674Mlb CuEq / 5.4% ZnEq for 1.92Blbs ZnEq)

A LARGE, GROWING RESOURCE WITH DISTRICT-SCALE EXPLORATION UPSIDE



RESOURCES & EXPLORATION UPSIDE

PARYS MOUNTAIN – RESOURCES

White Rock and Engine Zone using the March 2023 Micon Resource Update / MRE, and Northern Copper Zone, Garth Daniel and Deep Engine retained from the January 2021 PEA & MRE.

White Rock & Engine Zone (Mar-23)

Engine Zone[1] — Measured

Mt	% Zn	% Pb	% Cu	g/t Ag	g/t Au
0.45	2.38	1.27	0.52	53	0.48

Engine Zone[1] — Indicated

Mt	% Zn	% Pb	% Cu	g/t Ag	g/t Au
1.15	2.92	1.52	0.71	39	0.09

Engine Zone[1] — Inferred

Mt	% Zn	% Pb	% Cu	g/t Ag	g/t Au
0.10	0.73	0.36	0.72	9	0.05

White Rock[1] — Measured

Mt	% Zn	% Pb	% Cu	g/t Ag	g/t Au
0.86	2.29	1.28	0.23	22	0.41

White Rock[1] — Indicated

Mt	% Zn	% Pb	% Cu	g/t Ag	g/t Au
2.83	2.18	1.20	0.23	22	0.29

White Rock[1] — Inferred

Mt	% Zn	% Pb	% Cu	g/t Ag	g/t Au
0.35	1.61	0.73	0.31	29	0.31

Notes[1]

- Resources based on NSR cut-off value of US$45.15/t
- Price deck assumes US$9523/t Cu, US$3350/t Zn, US$2292/t Pb, US$25.50/oz Ag and US$1850/oz Au
- Payability modelled at between 70% – 97.5%
- Costs for mining, processing and G&A modelled at US$45.15/t of mill feed

NCZ – Garth Daniel – Deep Engine Zone (Jan-21)

Northern Copper Zone[2] — Inferred

Mt	% Zn	% Pb	% Cu	g/t Ag	g/t Au
9.38	0.38	0.24	1.27	5	0.1

Garth Daniel[2] — Inferred

Mt	% Zn	% Pb	% Cu	g/t Ag	g/t Au
0.34	5.78	2.76	1.89	66	0.1

Deep Engine Zone[2] — Inferred

Mt	% Zn	% Pb	% Cu	g/t Ag	g/t Au
0.62	4.21	1.9	1.95	23	0.2

Notes[2]

- Resources based on NSR cut-off value of US$48/t
- Price deck assumes US$5511/t Cu, US$2755/t Zn, US$2205/t Pb, US$17.50/oz Ag and US$1275/oz Au
- Payability modelled at 72%
- Costs for mining, processing and G&A modelled at US$39.06/t of mill feed

Parys Mountain – Total

Total Measured

Mt	% Zn	% Pb	% Cu	g/t Ag	g/t Au
1.3	2.32	1.28	0.33	33	0.43

Total Indicated

Mt	% Zn	% Pb	% Cu	g/t Ag	g/t Au
4.0	2.39	1.29	0.37	27	0.23

Total Inferred

Mt	% Zn	% Pb	% Cu	g/t Ag	g/t Au
10.8	0.81	0.43	1.29	9	0.11

Parys Mountain Total Resources

Mt	% Zn	% Pb	% Cu	g/t Ag	g/t Au
16.1	**1.33**	**0.71**	**0.98**	**15**	**0.17**

Source: Company reports and estimates

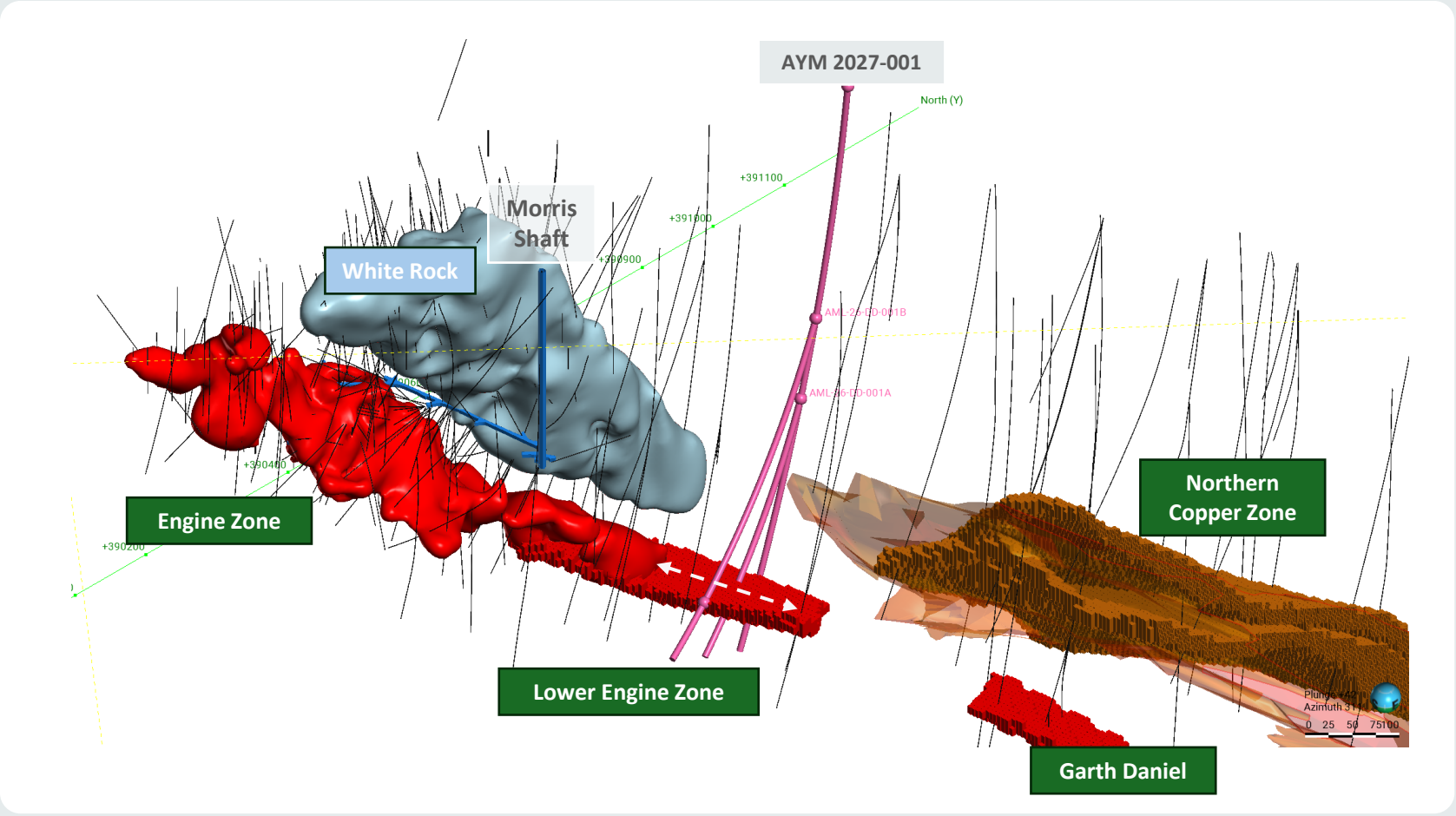
Q1 2027 DRILLING PROGRAMME TO CONFIRM AND GROW THE SYSTEM

DEVELOP THE DEPOSIT, **GROW THE SYSTEM** & DISCOVER THE DISTRICT

Connect and Grow

First drill pad (Holes 001, 001A and 001B) will test the untested gap at the culmination of all main mineralised zones, specifically for:

- Extensions down plunge to WR and EZ to the east,
- Extensions of NCZ to the West
- Crucially, a link between the former 'Deep Engine' and GDZ (AKA 'Spinal zone')



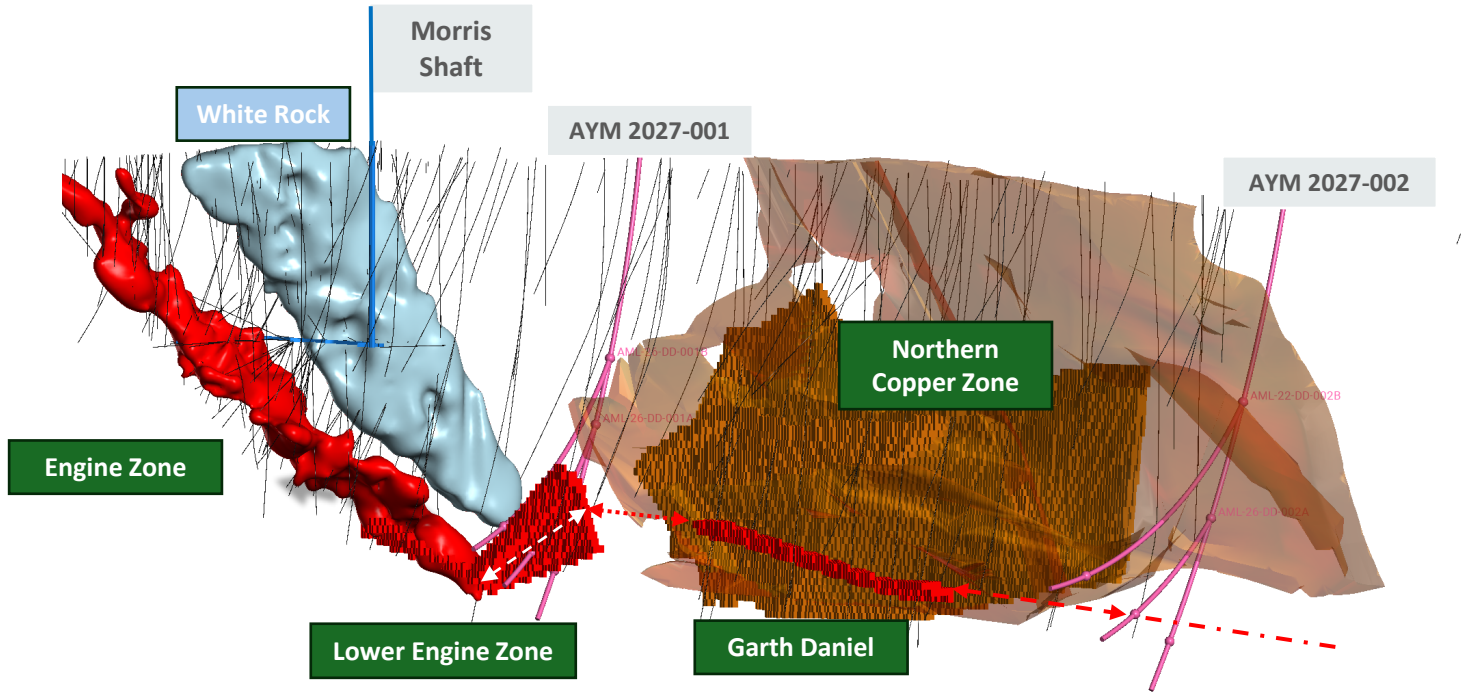
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Extend and Grow

Second drill pad (Holes 002, 002A and 002B) will test the area at the eastern edge of the currently defined MRE and;

- Extend the NCZ along strike to the east where it is still open (potential meaningful tonnage addition)
- Test for an extension to GDZ along strike to the east (potential meaningful tonnage addition)
- Test the Syncline hinge in the fertile Rhyolite A unit





TURNING PARYS MOUNTAIN'S RESOURCE INTO A ROBUST, DE-RISKED INVESTMENT CASE

MINING, METALLURGY & ECONOMICS

METALLURGY

TESTWORK AND METALLURGICAL PERFORMANCE

1969	1986–91	2007	2023–24	2026
Lakefield Northern Copper flotation	WSL / Robertson / AYM Lab, pilot plant and gravity	Wardell Armstrong Preconcentration and flotation	Grinding Solutions Sorting, DMS and flotation	AYM independent review Consolidation and next tests

BASE METALS

Ranges of filtered White Rock / Engine Zone locked-cycle averages[1]

Product	Concentrate grade	Metal recovery
Copper	23–26% Cu	58–82%
Zinc	55–57% Zn	80–86%
Lead	49% Pb	72–78%

PRECIOUS METALS

Gravity concentrate grades and recoveries[2]

GOLD **137.6 g/t Au**

43.0% gravity recovery
85.7% combined gravity + flotation

SILVER **743.7 g/t Ag**

6.6% gravity recovery
86.5% combined gravity + flotation

NEXT STEPS

Representative domain samples

Preconcentration + gravity tests

Locked-cycle flotation + product assays

Historical tests generally used higher head-grade samples than the current MRE. Concentrate grades and recoveries are indicative pending representative testing.

METALLURGY

TECHNICAL OPPORTUNITIES

TO TEST

Preconcentration

Historical sorting / DMS retained c.95% of combined metal in 60–65% of feed mass. Test coarser sorting and each ore domain.

Flotation selectivity

Optimise grind and regrind. Review lead-circuit depressants to improve Cu / Pb / Zn separation.

Precious-metal recovery

Confirm gravity potential with extended GRG testing. Test further upgrading toward a direct-smelting product.

Northern Copper Zone

Historical open-circuit tests: 23–24% Cu at 77–93% recovery. Confirm with representative locked-cycle testing.

TO RESOLVE

Representativeness

Historical samples generally exceed MRE head grades. Test all significant domains and feed variability before design.

Lead-circuit stability

Pilot-plant lead recovery c.58–61% versus c.72–78% filtered LCT averages. Prove stable operation and reagent control.

Energy and wear

Competent, abrasive ore raises grinding power and wear risk. Expand comminution tests across all intended feeds.

Tailings, water and product quality

Tailings are potentially acid generating. Test water ageing / scaling and waste behaviour. Confirm impurities and moisture limits.

NEXT STUDY GATE

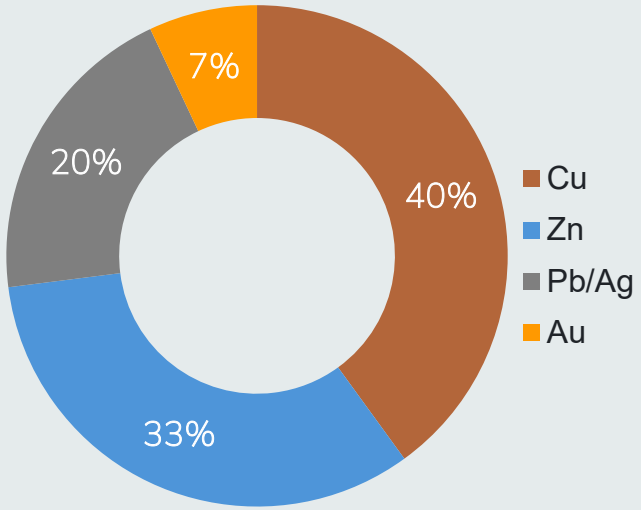
Representative testwork, stable locked cycles and full product assays before flowsheet and recovery assumptions are fixed

METAL PROFILE

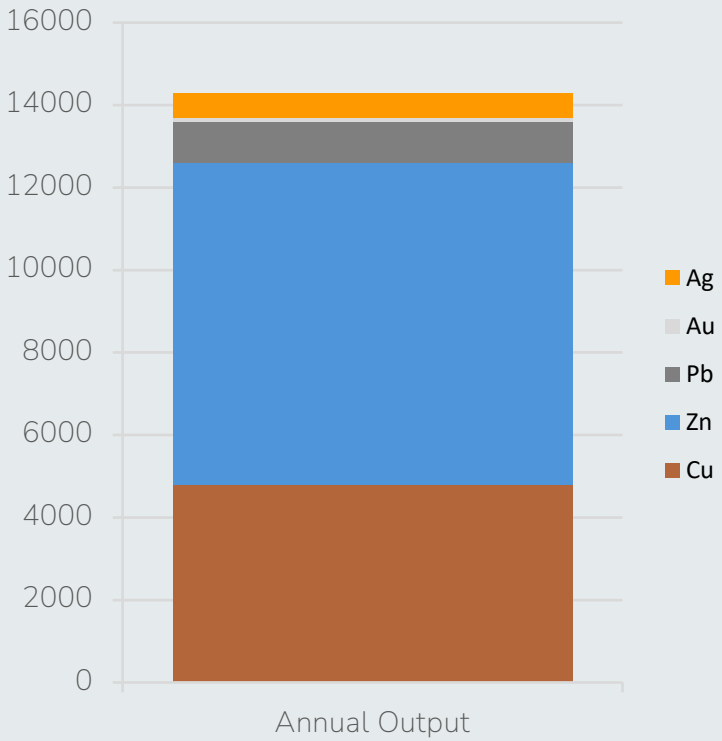
PARYS MOUNTAIN GENERATES VALUE FROM A DIVERSIFIED SUITE OF PAYABLE METALS

At 3,000tpd, an average output of c.15ktpa CuEq, peaking at c.20kt CuEq

NSR BY METAL (2021 PEA Pricing)



Annual Output in copper equivalents



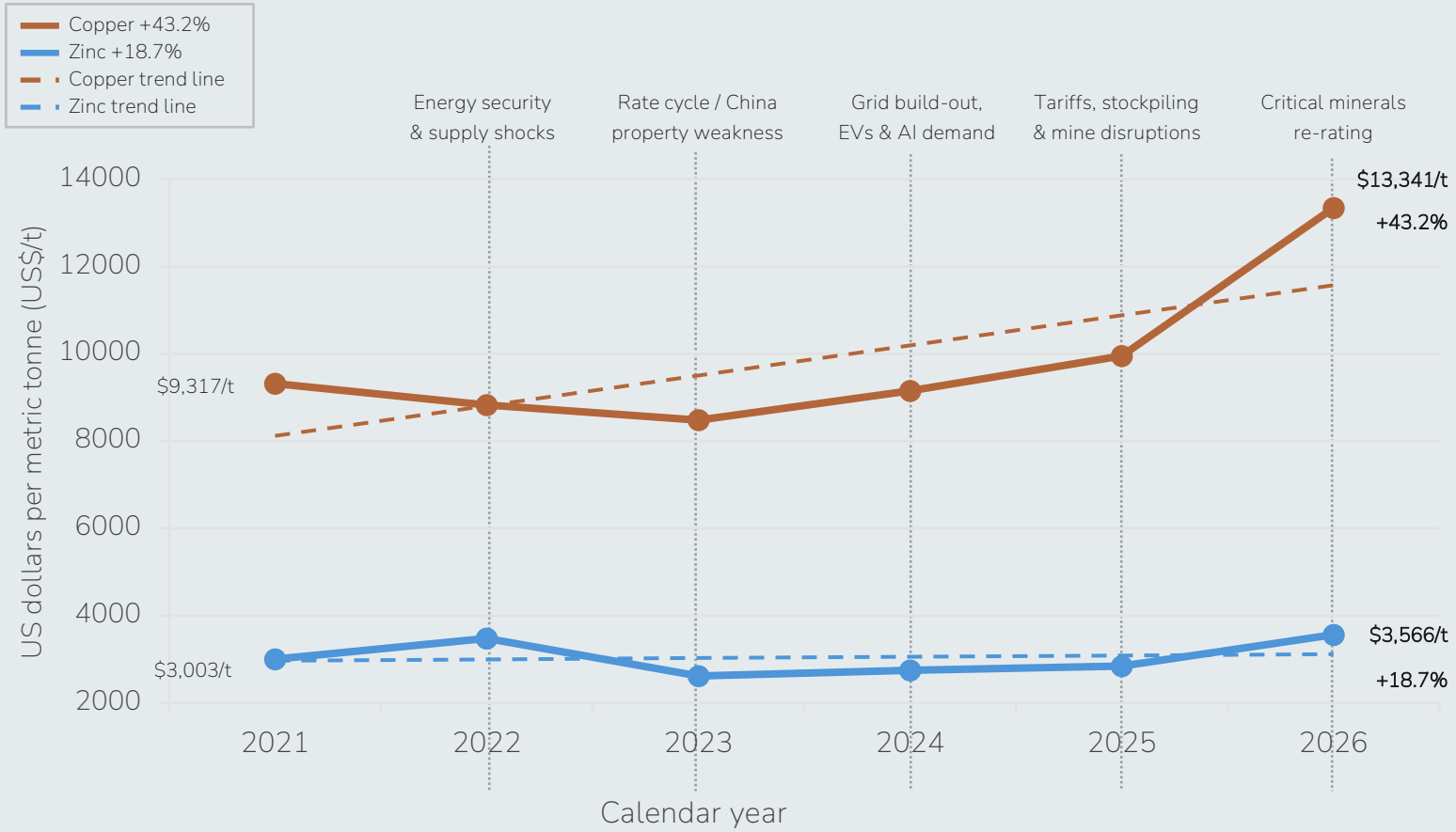
- Copper/Zinc dominant revenue stream
- Potential to lift precious metals output and phasing with additional testwork and mine scheduling
- Mine optimisation work to commence on updated resource estimate (MRE) for advancing production from the White Rock and Engine Zone and the potential for sustained increases in mining rates from the Northern Copper Zone

Source: Company estimates

COPPER & ZINC: GROWING CRITICAL MINERALS

Copper and Zinc prices: 2021 to today

Annual average prices in US$/metric tonne; 2026 uses latest cash/spot price as of 30 June 2026.



Long-term demand for copper and zinc is expected to be supported by electrification, grid expansion and industrial investment.

A diversified suite of payable metals provides resilience across commodity price cycles and multiple revenue streams.

An updated Preliminary Economic Assessment will evaluate the project using contemporary market assumptions and engineering inputs.

Listed on the AIM market, offering investors direct exposure to a UK-based, advanced polymetallic project.

Sources: IMF/FRED annual averages for 2021–2025; Westmetall/LME cash prices for 30 Jun 2026. Market callouts are interpretive and for presentation use.

2026 INTERNAL ECONOMIC RE-EVALUATION

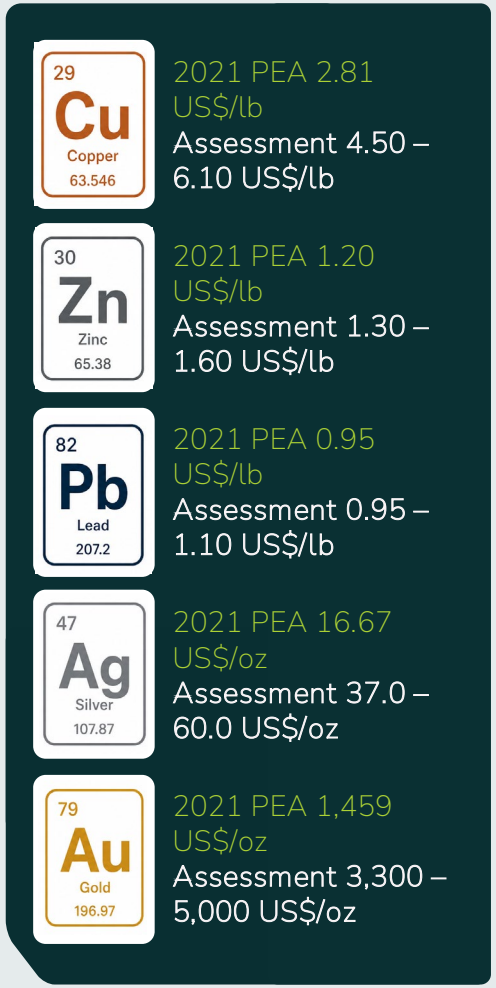
ASSESSING THE IMPACT OF CURRENT MARKET CONDITIONS ON THE 2021 PEA

Case A based on 1,500t/day Initial Underground Development and mining of White Rock and Engine Zone

Case A	2021 PEA Assessment	AYM Forecast as of July 2026 *
Indexed Project Capital	US$104m	**US$129m**
Indexed Operating Costs	US$252m	**US$306m**
Net Value by Metal	Zn(48%)-Pb(21%)-Cu(13%)-Ag(9%)-Au(9%)	**Zn(37%)-Pb(14%)-Cu(16%)-Ag(17%)-Au(16%)**
Mine Life	12 Year	**12 Year**
Approx Mine Production	5.9Mt	**5.9Mt**
Indexed Net Smelter Revenue	US$478m	**US$761m**
Operating Cash Flow / EBITDA	US$226m	**US$455m**
Pre-tax Net Cash Flow	US$122m	**US$326m**
Pre-tax NPV10	US$36m	**US$141m**
Pre-tax IRR	19.6%	**37.2%**

Case C based on 3,000t/day Wider Underground Development

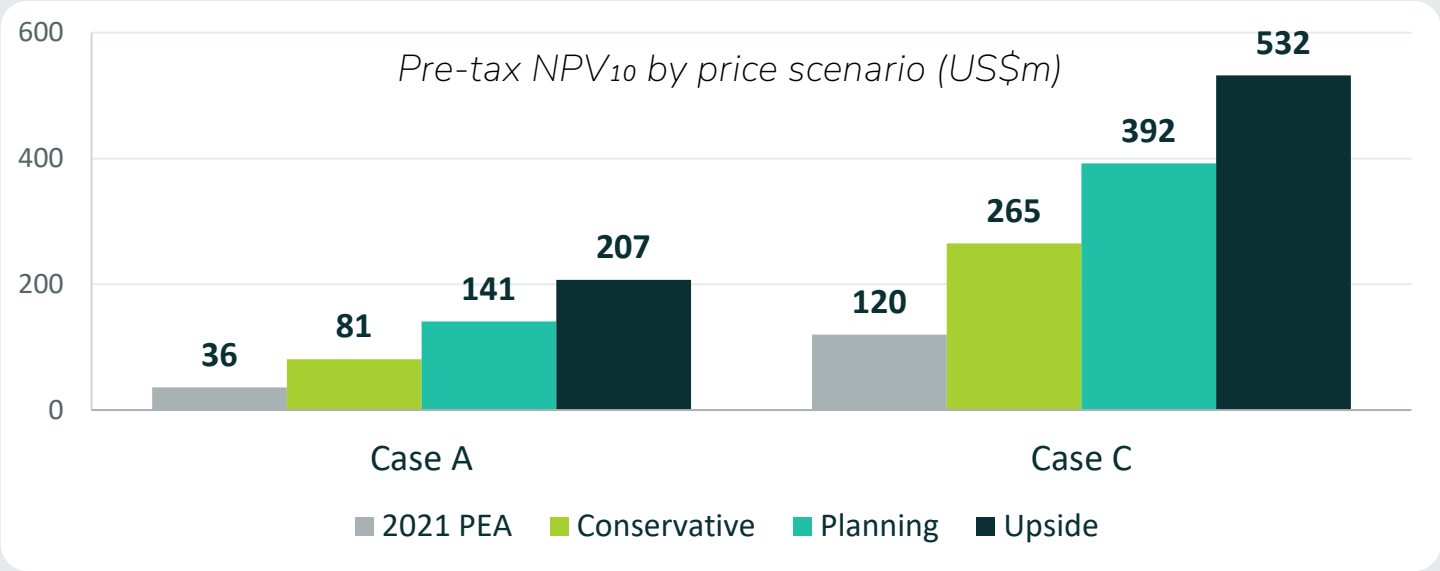
Case C	2021 PEA Assessment	AYM Forecast as of July 2026 *
Indexed Project Capital	US$175m	**US$215m**
Indexed Operating Costs	US$503m	**US$616m**
Net Value by Metal	Cu(40%)-Zn(33%)-Pb(14%)-Au(7%)-Ag(6%)	**Cu(45%)-Zn(24%)-Pb(9%)-Au(11%)-Ag(11%)**
Mine Life	12 Year	**12 Year**
Approx Mine Production	11.4Mt	**11.4Mt**
Indexed Net Smelter Revenue	US$1,015m	**US$1,718m**
Operating Cash Flow / EBITDA	US$512m	**US$1,102m**
Pre-tax Net Cash Flow	US$336m	**US$887m**
Pre-tax NPV10	US$120m	**US$392m**
Pre-tax IRR	26.0%	**45.8%**



* The analysis highlights a commodity price scenario using selected cost-escalation factors that have been indexed and produced by the Company based on historical assumptions.

2026 INTERNAL ECONOMIC RE-EVALUATION

ASSESSING THE IMPACT OF CURRENT MARKET CONDITIONS ON THE 2021 PEA



Metal / unit	Conserv.	Planning	Upside
Cu / US$/lb	4.50	5.25	6.10
Zn / US$/lb	1.30	1.45	1.60
Pb / US$/lb	0.95	1.00	1.10
Au / US$/oz	3,300	4,000	5,000
Ag / US$/oz	37	50	60

- Conservative: prudent evaluation
- Planning: central strategic case
- Upside: stronger-price sensitivity

CASE A

6,700 t CuEq/year

1,500 t/day. **White Rock + Engine Zone**.
Zinc: 37% of planning revenue.
IRR 37.2%. Capital US$129m (planning).

CASE C

15,000 t CuEq/year

3,000 t/day. **Adds NCZ, Garth Daniel** and Lower Engine. Copper: 45% of revenue.
IRR 45.8%. Capital US$215m.

Approach

Retain the 2021 mine plan and recoveries.
Reprice each metal and index costs:

- mining / processing +20%, G&A +25%,
- initial capital +25%, sustaining +20%.

*Updated calculation based on the internal assessment by the Company in July 2026 based on the 2021 PEA

(For illustrative purposes, the Company has updated certain elements of the 2021 PEA to reflect updated internal assumptions on areas including current metal prices, operational and capital costs. See Appendices for further information)

CONCENTRATE MARKETING

CONCENTRATE MARKETING - BUILDING COMMERCIAL OPTIONALITY

MARKETABLE CONCENTRATE POTENTIAL

Historical testwork supports a route to marketable copper, zinc and lead concentrates.

Copper: optimise Pb / Zn separation and assess blending.
Zinc: attractive historical grades, subject to confirmation.
Lead: marketability depends on silver credits and terms.

A FLEXIBLE EUROPEAN MARKET MIX

Regular, smaller coaster shipments could offer mine scheduling flexibility. Evaluate direct smelter sales, blending and the wider trading market.

As the project advances, approach Boliden and Aurubis, alongside Trafigura, Glencore and the wider trading community, to assess opportunities.

ILLUSTRATIVE ROUTES TO MARKET



EUROPE: LOGISTICS FLEXIBILITY

Potentially higher treatment charges where fewer practical destinations limit negotiating leverage.

ASIA: COMPETITIVE TREATMENT TERMS

China may offer better treatment terms. Stockpiled bulk cargoes or containerised deep-sea shipments bring more complex logistics.

VALUE FOCUS **Optimise net smelter value across product quality, treatment terms and logistics.**

Subject to representative testwork, full assays, transport testing and buyer acceptance. Illustrative markets only. No secured customers or routes.

CONCENTRATE MARKETING

A POTENTIALLY RESILIENT UK CRITICAL MATERIAL SUPPLY CHAIN

PARYS MOUNTAIN

Cu / Zn / Pb concentrates
Mine development and offtake

EUROPEAN REFINING

Prospective processing route
Suitable facilities and agreed terms

UK METAL SUPPLY

Manufacturing and potential strategic stockpiles

A PHYSICAL RETURN

Strategic objective: refined metal delivered to UK manufacturers or strategic stockpiles under agreed supply arrangements.

B ALLOCATED METAL ENTITLEMENT

Flexible mechanism: contractual rights to metal, supported by independently verified mass balance. Allocation alone does not establish physical UK delivery.

COMPLEMENTARY RECYCLED FEEDS

Investigate suitable recycled metal-bearing materials alongside primary concentrates. Co-processing or separate processing depends on technology, feed chemistry and permits.

AYM ROLE

Develop Parys Mountain and negotiate commercially attractive concentrate offtake.

POSSIBLE GOVERNMENT / INDUSTRIAL ROLE

Consider UK strategic investment in European refining capacity where UK capacity is not viable.

ADVANCING DEVELOPMENT, UNLOCKING GROWTH



DEVELOPMENT STRATEGY

TECHNICAL DEVELOPMENT STRATEGY

A systematic programme to advance mine development, grow the resource and unlock district-scale exploration potential.

Advancing the development of the **Engine Zone** and **White Rock.**

1.



Increase the knowledge, confidence and value of the **Northern Copper Zone** by extending geological understanding along strike and at depth.

2.



Identify new exploration targets within the existing **Parys Mountain** mineral system and across the wider volcanic geological setting of Anglesey.

3.





A COMPELLING, DE-RISKED INVESTMENT CASE READY TO ADVANCE

INVESTMENT SUMMARY & CONTACT

INVESTMENT SUMMARY

Strategic 100% Owned UK Asset

Growing emphasis on supply chain security and domestic mineral production as UK's largest polymetallic deposit.

Proven Polymetallic Resources at Parys Mountain

Sole focus on the flagship project, with JORC mineral resources of 16.1m tonnes comprising Zn, Cu, Pb, Ag and Au.

Established Brownfield Asset with Significant Measured and Indicated Resources

93% Measured and Indicated* signals high confidence for mine design, with 300m deep Morris Shaft and 850m of current underground development with existing transport links and infrastructure already built.

Leadership with Operational Mine Development Experience

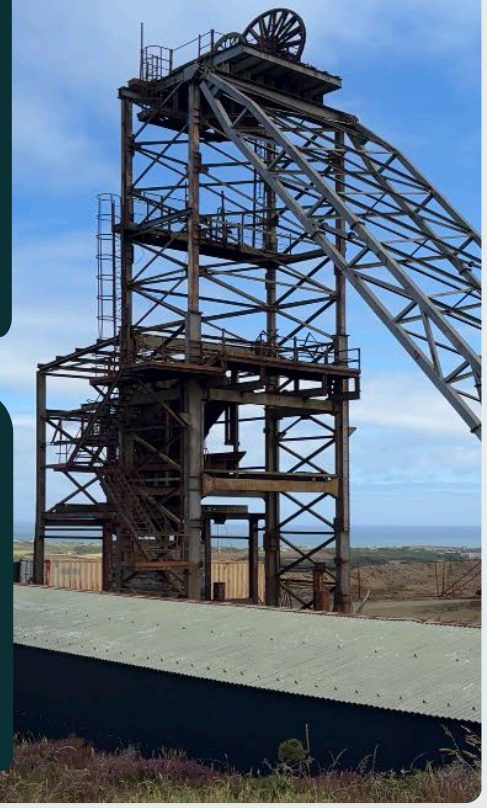
Experienced team will implement a strategic approach to generate significant project value.

Advanced Metallurgy Development

Multiple phases of historical metallurgical testwork shows successful metal processing, with scope to improve using modern processing.

Develop, Grow and Discover

Parys Mountain has an NPV_{10} of £293m as of July 2026**, which underlines the substantial economic opportunity to develop the mine, grow the resource and discover the district.



** For White rock and Engine Zone only*

*** For illustrative purposes, the Company has updated certain elements of the 2021 PEA to reflect updated internal assumptions on areas including current metal prices, operational and capital costs. See slide 22 for further information*

CONTACT INFORMATION

mail@angleseymining.co.uk

angleseymining.co.uk



SUPPORTING TECHNICAL DETAIL AND HISTORICAL CONTEXT



APPENDIX

2023 DRILL RESULTS CONFIRM GEOLOGICAL SYSTEM AND HIGHLIGHT FURTHER RESOURCE UPSIDE

NCZ001 intersections include:

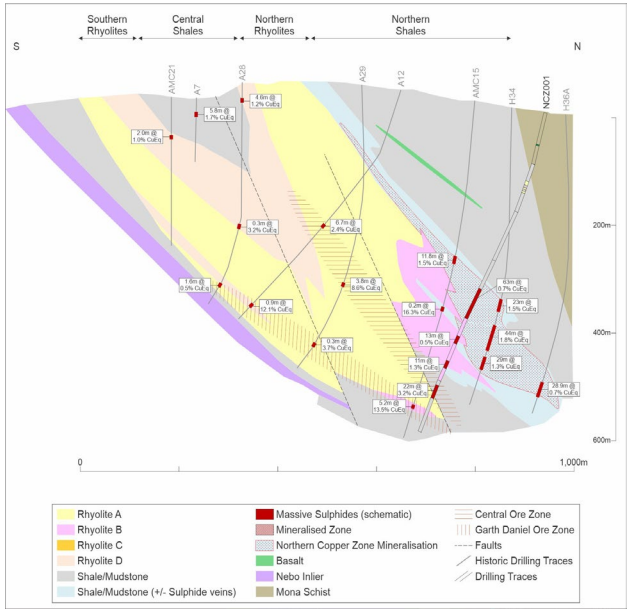
- **63.0m @ 0.7% CuEq** (NCZ): and,
- **22.0m @ 3.7% CuEq** (Garth Daniel)

Garth Daniel intersection includes:

- **4.0m @ 4.9% CuEq** (5.2% Cu, 5.0g/t Ag and 0.03g/t Au); and,
- **6.0m @ 6.1% CuEq / 17.4% ZnEq** (2.5% Cu, 9.9% Zn, 4.7% Pb, 10g/t Ag and 0.1g/t Au)

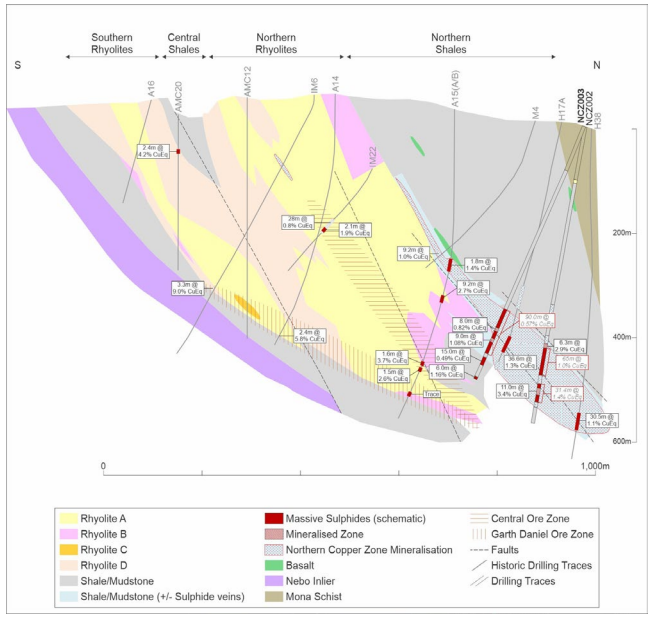
- NCZ002 intersected a broad zone of sulphides from 426m that assayed 65m @ 1.0% CuEq
- NCZ003 intersected, from 389m, a zone that assayed 90m @ 0.57% CuEq

NCZ001



View of the 4800mE section line looking west

NCZ002&3



View of the 4600mE section line looking west

This recent drilling confirms continuity of mineralisation within both the Northern Copper Zone and Garth Daniel.

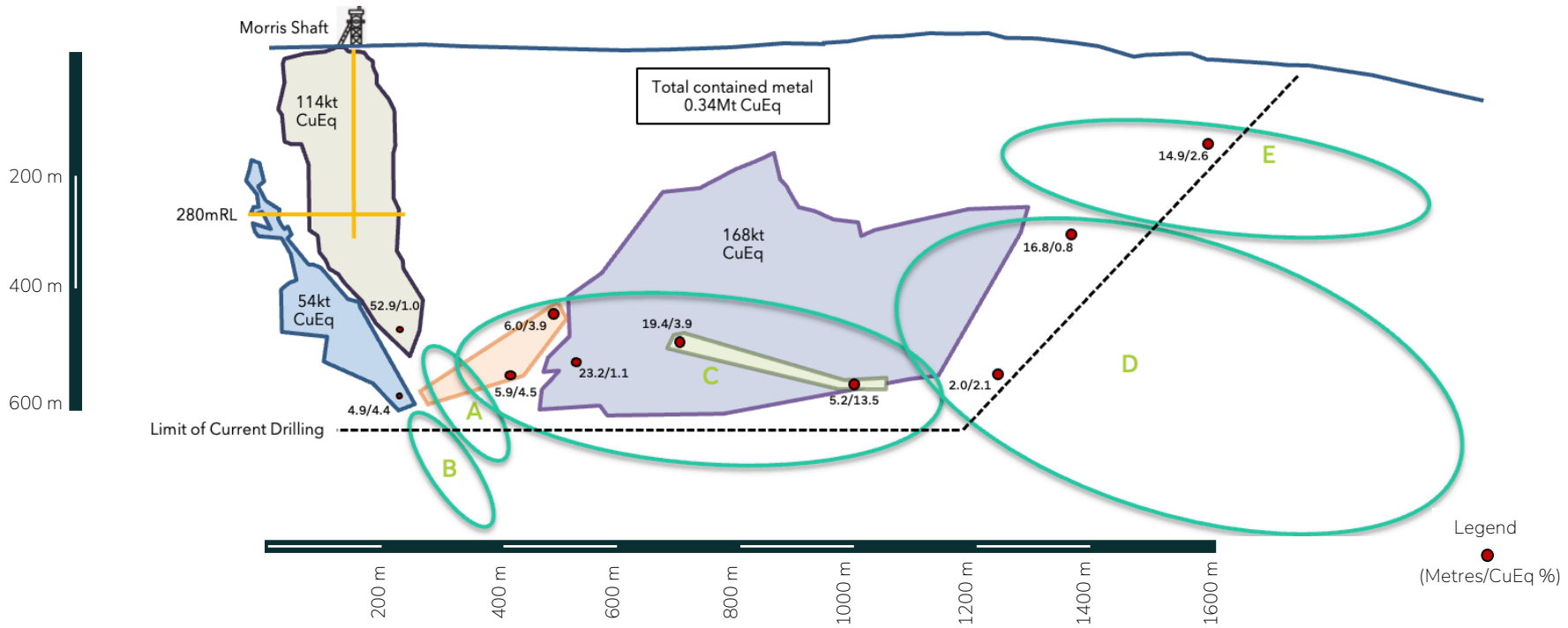
Results support opportunities to increase the current Mineral Resource through future geological modelling and drilling.

Higher-grade mineralisation also provides opportunities to optimise future mine planning.

All recent drilling will be incorporated into the updated geological model and Mineral Resource estimate.

OPTIONS TO EXTEND THE RESOURCE SYSTEM

SYSTEM MINERALISATION IDENTIFIED ALONG 1,600M OF STRIKE

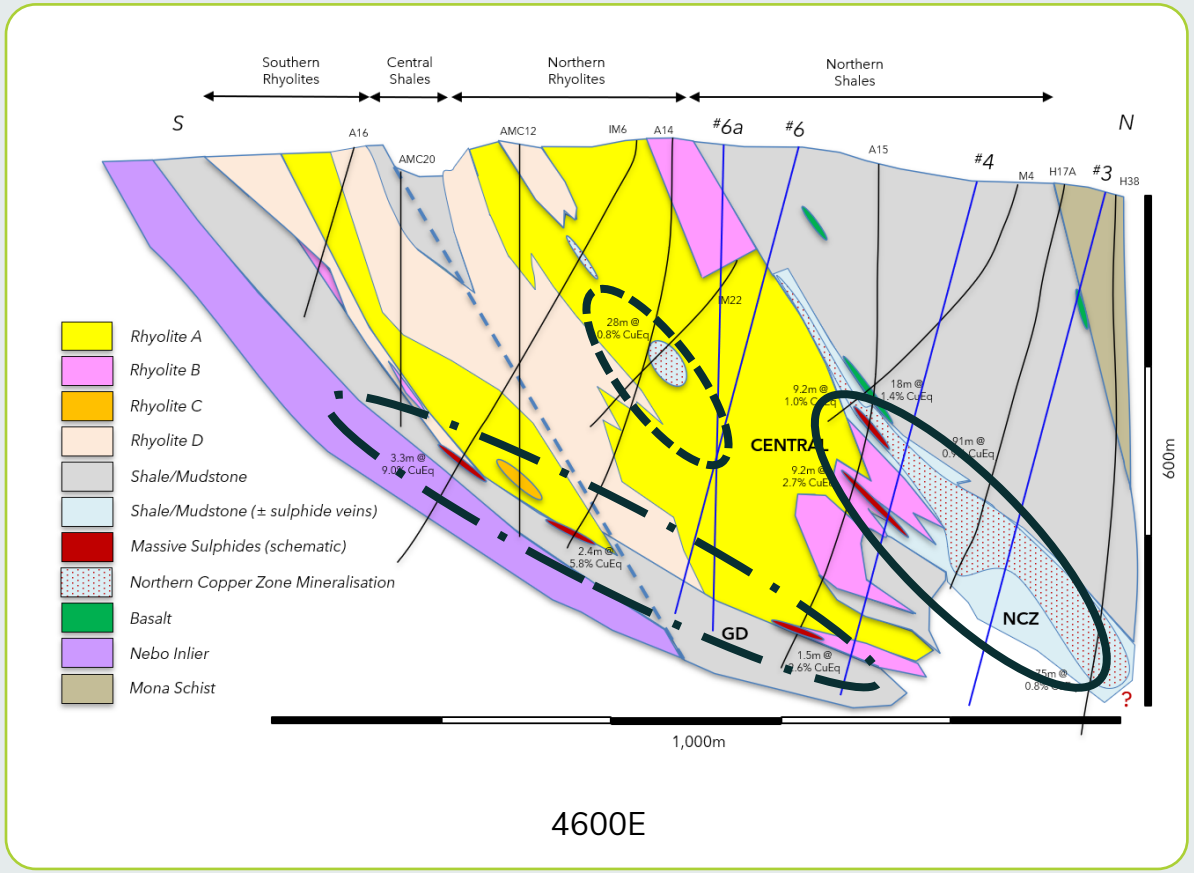


Open at depth and along strike

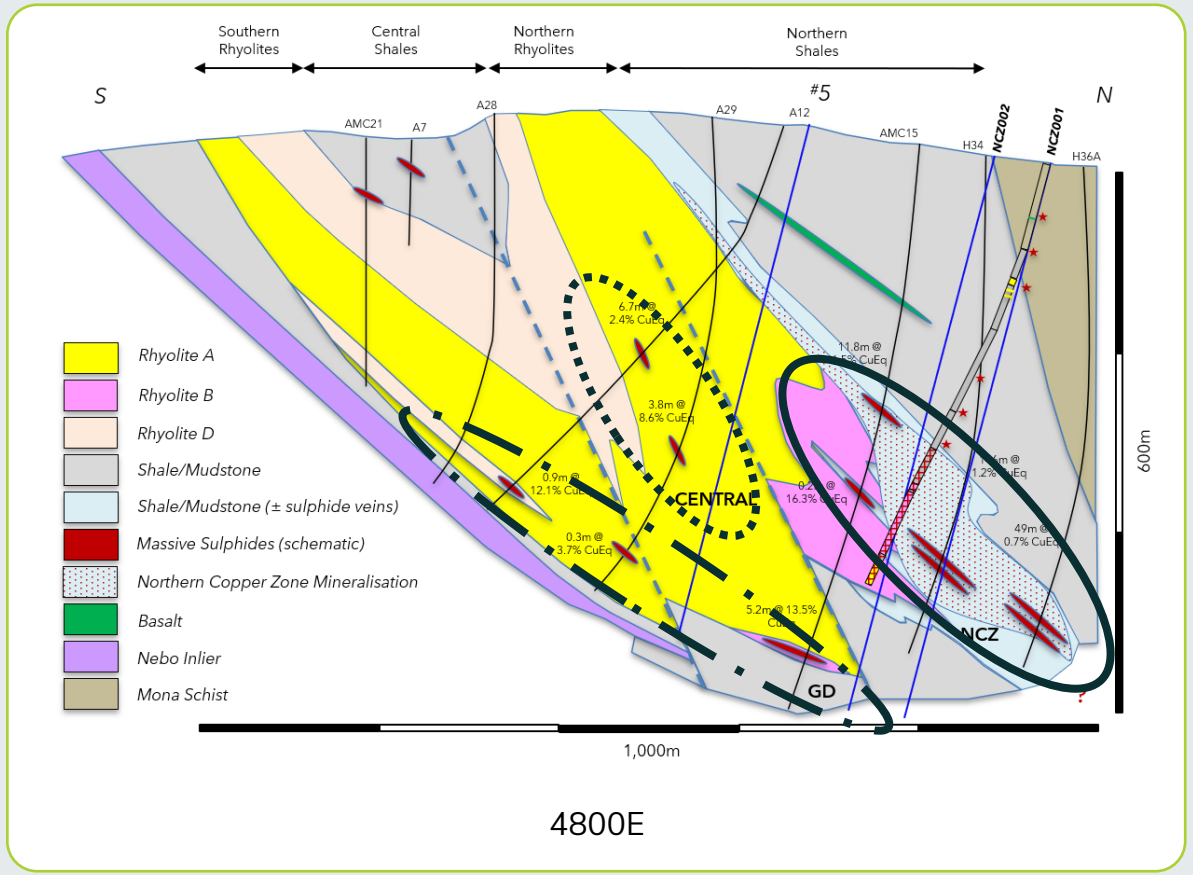
- A White Rock Extension
- B Engine Zone Extension
- C Linking Deep Engine Zone and Garth Daniel
- D Northern Copper Zone
- E Orient Shaft Zone

OPTIONS TO EXTEND THE RESOURCE SYSTEM

MULTIPLE TARGET HORIZONS WITHIN THE MINERALISED SYSTEM



4600E



4800E

Garth Daniel Zone

High-grade polymetallic massive sulphides similar to Engine Zone

Central Zone

High-grade polymetallic massive sulphides (same stratigraphic level as Engine Zone)

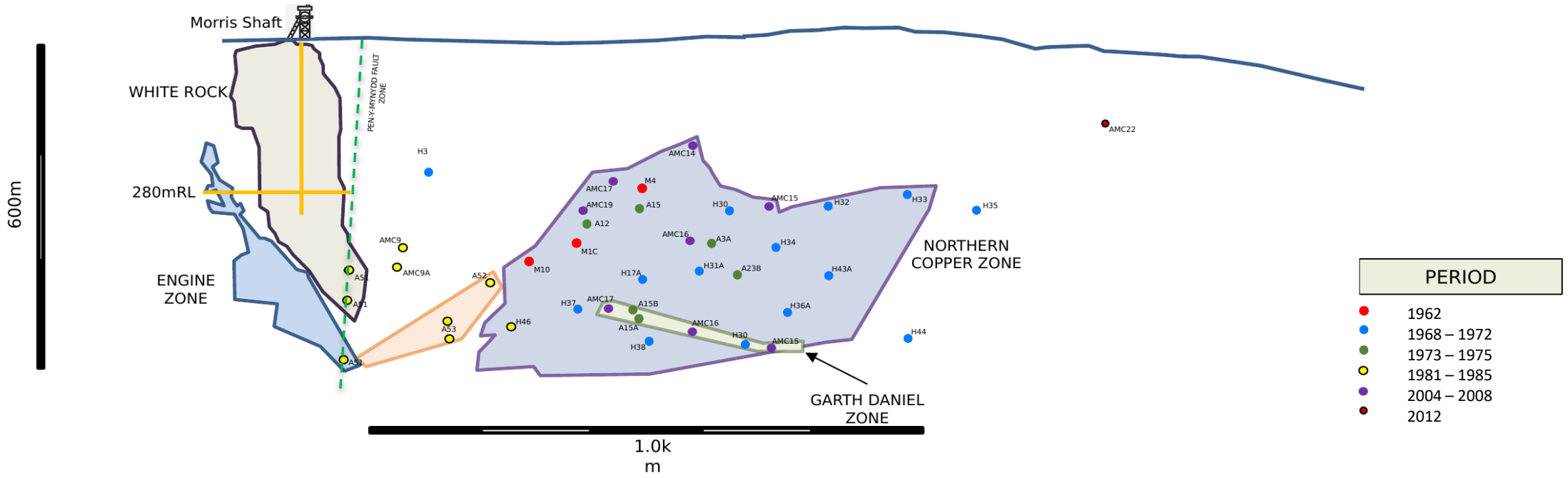
Northern Copper Zone

Cu dominant stockwork, veinlets hosting cp-py-qtz (feeder to Central Zone)

NORTHERN COPPER ZONE HISTORY

M-series holes discovered the mineralised zone in 1962

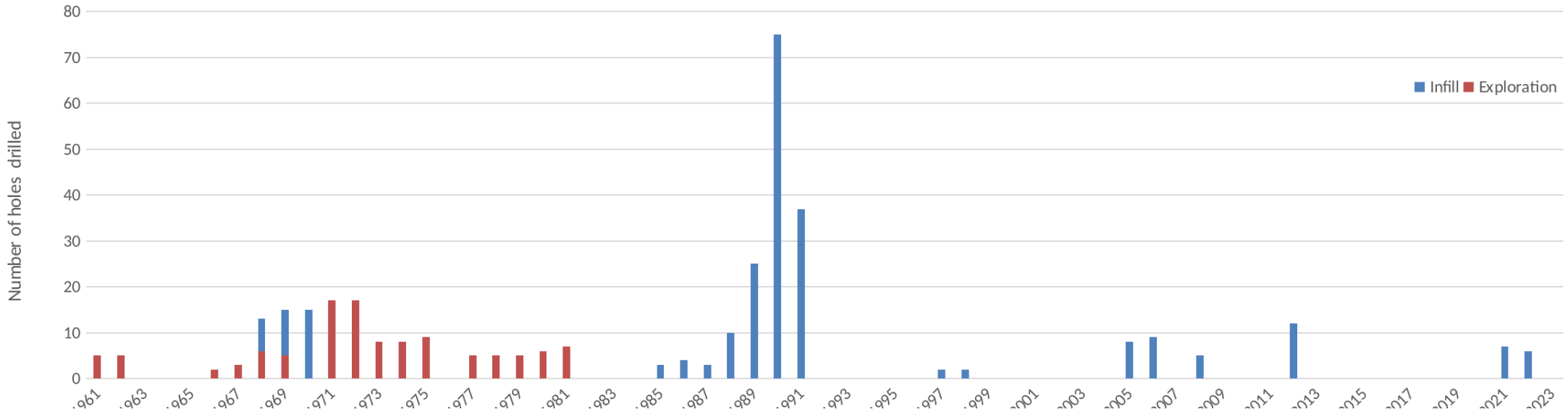
Internal resource estimate of 17Mt @ 0.71% Cu in 1968, with 'potential' scale implied at 60 – 200Mt



- After drilling of H-series holes between 1968 -1970, internal resource estimate increased to 32.7Mt @ 0.81% Cu (excluding Ag-Au-Zn-Pb) with 'potential' fine tuned to c.65Mt at similar grades
- Met testwork in 1969 demonstrated up to 93.3% recovery producing 23.2% Cu concentrate

UNDEREXPLORED VMS SYSTEM

Sporadic exploration followed by infill drilling of white rock and engine zone



- Northern Copper Zone first identified in 1961 drilling
- White Rock and Engine Zone discovered 1980 – 1981
- Since 1961, a total of 369 diamond drill holes completed across the property for c.78,000m
- Only 48 holes drilled in the last 26-years – almost all infill drilling

Source: Company reports

HISTORICAL DRILL INTERSECTIONS

Northern Copper Zone and southern contact (Garth Daniel) unfinished business

These zones needs further drilling to confirm grades and continuity (all Inferred resource category)

Selection of High Grade Intersections

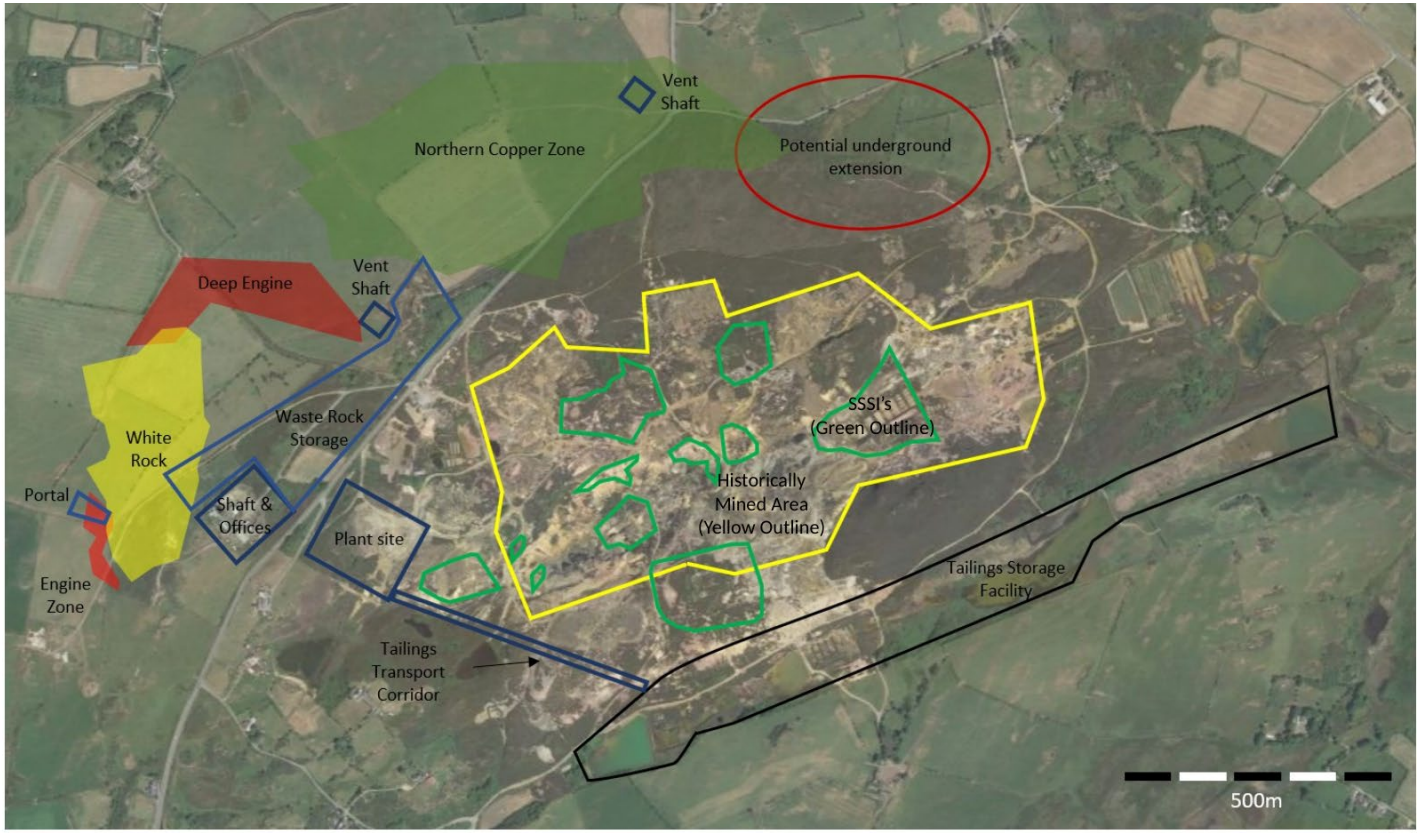
Hole ID	Depth (m)	Width (m)	Grade (CuEq %)	Grade (ZnEq %)
A12	496.8	0.9	12.2	34.0
A29	351.9	3.8	8.6	24.0
A52	466.4	6.0	4.0	11.4
A53	561.8	4.8	5.4	15.2
AMC15	562.7	5.2	13.5	37.4
AMC17	397.7	11.4	5.9	16.5
M1C	432.2	1.4	13.5	38.0
H30	297.6	7.6	4.1	11.6
H3	284.7	1.8	11.7	32.3

Equivalent grades based on pre-recovered grades and using following prices – Cu US$3.50/lb, Zn US$1.20/lb, Pb US$1.00/lb, Ag US$22.50/oz and Au US$1750/oz.

Source: Company estimates

RESPECTING THE HERITAGE

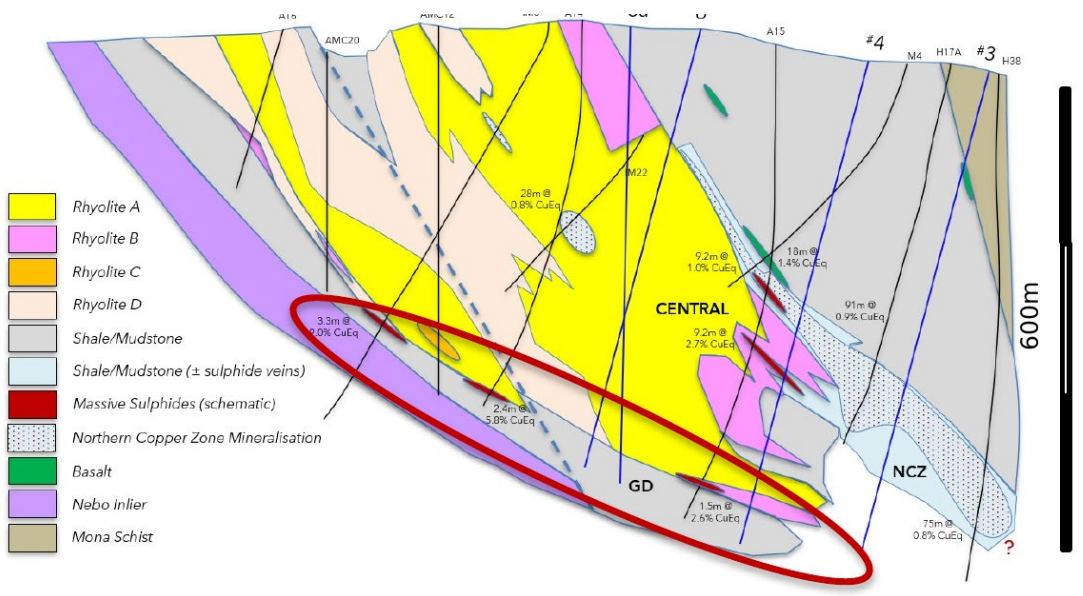
Remaining resources are underground and located outside of the historic mining site

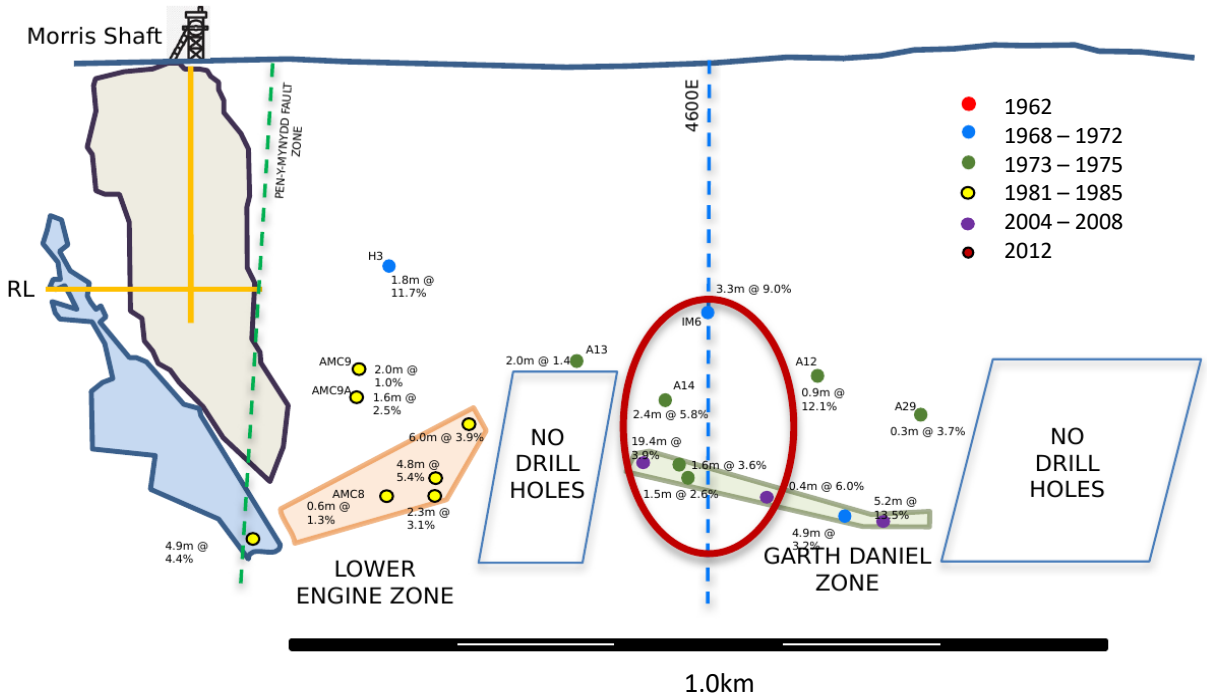


- All future mining will be underground
- There are no plans to do any surface or open pit mining
- Preservation of existing heritage areas, Sites of Special Scientific Interest (SSSI's) and scheduled buildings will determine the location of new infrastructure
- The community will be involved in the future plans as we seek local employment and expertise

Source: Company estimate

FURTHER HIGH-GRADE EXTENSION – QUESTIONS TO BE ANSWERED BY THE 2027 DRILLING PROGRAMME





- Exploration target along southern contact – potential outline of 800m (s) x 500m (d) x 3.5m (w) x 2.9 (SG)
- Lower Engine Zone and Garth Daniel combined resource currently 1.0Mt at 4.7% CuEq (13.2% ZnEq)
- Potential for the two zones to be continuous and extended beyond current resource outline
- Opportunity for selective mining method to supplement Northern Copper Zone with high-grade material