THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. It contains the Resolutions to be voted on at the Annual General Meeting ("AGM") to be held at 11.00 a.m. on 12 February 2026. If you are in any doubt about the contents of this Document or the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser who is authorised under the Financial Services & Markets Act 2000.

If you have sold or otherwise transferred all of your Ordinary Shares, please immediately forward this Document to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee. Such Document should, however, not be forwarded to or transmitted into any jurisdiction outside of the UK. Any failure to comply with such restriction may constitute a violation of the securities laws of any such jurisdiction. If you have sold or transferred only part of your registered holding of Ordinary Shares, you should retain this Document, and please contact your stockbroker, bank or other agent through whom the sale or transfer was effected immediately.

ANGLESEY MINING PLC

(Incorporated in England and Wales with Registered Number 1849957)

Proposed Capital Reorganisation

Proposed Amendment to the Articles of Association

Notice of Annual General Meeting

This Document should be read as a whole, however, your attention is drawn to the letter from the Chairman of the Company, which is set out in this Document and which contains, amongst other things, the Directors' unanimous recommendation that you vote in favour of the Resolutions to be proposed at the AGM referred to below.

Notice of an Annual General Meeting of the Company to be held at The Geological Society, Burlington House, Piccadilly, London, W1J 0BG at 11.00 a.m. on 12 February 2026 is set out at the end of this Document. The Resolutions to be proposed at such an Annual General Meeting are set out in the Notice. Shareholders entitled to attend and vote at the Annual General Meeting can appoint a proxy using one of the methods specified in the notes to the Notice of AGM. A hard copy Form of Proxy can be requested directly from the Company's Registrars MUFG Corporate Markets. In any event, proxies must be appointed, in accordance with the notes to Notice of AGM, no later than 11.00 a.m. on 10 February 2026 or, in the case of an adjournment of the AGM, not later than 48 hours before the time fixed for the holding of the adjourned meeting (provided that in calculating such period, no account shall be taken of any part of a day that is not a Working Day).

Shareholders who do not intend to attend the AGM (or otherwise appoint a proxy to exercise their votes at the AGM) are urged to exercise their votes by submitting a proxy appointment, appointing the Chair of the AGM as his or her proxy.

A copy of this Document will be made available at the Company's website at www.angleseymining.co.uk. The contents of the Company's website or any website directly or indirectly linked to the Company's website do not form part of this Document.

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Publication and posting to Shareholders of this Document	19 January 2026
Latest time and date for receipt of proxy appointment	11.00 a.m. on 10 February 2026
AGM	11.00 a.m. on 12 February 2026
Latest time and date for dealings in Existing Ordinary Shares	Close of business on 12 February 2026
Record Date for the Capital Reorganisation	6.00 p.m. on 12 February 2026
Admission effective and commencement of dealings in the New Ordinary Shares	8.00am on 13 February 2026
CREST accounts credited with the New Ordinary Shares in uncertificated form	13 February 2026
Despatch of definitive certificates for New Ordinary Shares (in certificated form) by	27 February 2026

Notes:

1) References to times in this Document are to London time (unless otherwise stated).
2) The dates set out in the timetable above may be subject to change (including without limitation, if the AGM is adjourned).
3) If any of the above times or dates should change, the revised times and/or dates will be notified by an announcement to an RNS.

STATISTICS RELATING TO THE CAPITAL REORGANISATION

Ordinary Shares in issue at 6.00 pm on the date immediately prior to the date of publication of this Document	484,822,255
Number of Existing Ordinary Shares expected to be in issue immediately prior to the Capital Reorganisation	484,822,260
Conversion ratio	1 New Ordinary Share and 1 Deferred C Share for every 10 Existing Ordinary Shares
Total expected number of New Ordinary Shares in issue following the Capital Reorganisation	48,482,226
Total expected number of Deferred C Shares in issue following the Capital Reorganisation	48,482,226
ISIN code for the New Ordinary Shares	GB00BVMZHW05
SEDOL for the New Ordinary Shares	BVMZHW0

DEFINITIONS

The following definitions apply throughout this Document unless otherwise stated or the context otherwise requires:

"Act"	the Companies Act 2006 (as amended)
"Additional Ordinary Shares"	the five (or such other number, being less than 10, as is resolved or determined by the Board) Ordinary Shares proposed to be issued prior to the Record Date, for the purposes of ensuring that the total number of Ordinary Shares in issue at the Record Date shall be exactly divisible by 10
"Admission"	admission of the New Ordinary Shares to trading on AIM becoming effective in accordance with Rule 6 of the AIM Rules
"AIM"	the AIM market operated by the London Stock Exchange
"AIM Rules"	the AIM Rules for Companies published by the London Stock Exchange from time to time
"Annual General Meeting" or "AGM"	the general meeting of the Company convened for 11.00 a.m. on 12 February 2026, notice of which is set out in Part II of this Document (and in the event such general meeting is adjourned, includes, where the context so admits, the adjourned general meeting)
"Articles"	the articles of association of the Company
"Board"	the board of directors for the time being of the Company, or the directors present or deemed present at a duly convened meeting of the directors of the Company (or any committee of the directors) at which a quorum is present
"Capital Reorganisation"	the Consolidation and the Sub-division
"Capital Reorganisation Resolutions"	Resolutions 12 and 13 as set out in the Notice of AGM
"certificated form" or "in certificated form"	an Ordinary Share or New Ordinary Shares recorded on a company's share register as being held in certificated form (namely, not in CREST)
"Company" or "Anglesey"	Anglesey Mining Plc, a company incorporated under the laws of England and Wales with company number 1849957
"Consolidation"	the proposed consolidation of all of the Existing Ordinary Shares into Consolidated Ordinary Shares as envisaged by this Document
"Consolidated Ordinary Shares"	the ordinary shares of £0.10 each in the capital of the Company resulting from the Consolidation
"CREST"	the relevant system (as defined in the CREST Regulations) in respect of which Euroclear is the operator (as defined in those regulations)
"CREST Regulations"	the Uncertificated Securities Regulations 2001 (S.I. 2001 No. 3755) (as amended)

"Deferred C Shares"	the deferred shares of £0.09 each in the capital of the Company resulting from the Sub-division
"Directors"	the directors of the Company whose names are set out on page 7 of this Document
"Document" or "Circular"	this document which for the avoidance of doubt does not comprise a prospectus (under the Prospectus Regulation Rules) or an admission document (under the AIM Rules)
"Euroclear"	Euroclear UK & International Limited, the operator of CREST
"Existing Deferred Shares"	the 21,529,451 deferred A ordinary shares and the 116,241,384 deferred B ordinary shares of £0.04 each in the capital of the Company in issue immediately prior to the Capital Reorganisation
"Existing Ordinary Shares"	the Ordinary Shares of £0.01 each in the capital of the Company in issue at the Record Date (and immediately prior to the Capital Reorganisation (or any part of it) being effected) (including for the avoidance of doubt the Additional Ordinary Shares if issued)
"FCA"	the UK Financial Conduct Authority
"FSMA"	the Financial Services and Markets Act 2000 (as amended)
"Group"	the Company, its subsidiaries and its subsidiary undertakings
"London Stock Exchange"	London Stock Exchange plc
"New Ordinary Shares"	the new ordinary shares of £0.01 each in the capital of the Company resulting from the Sub-division
"Notice of AGM" or "Notice"	the notice of the AGM which is set out in Part II of this Document;
"Ordinary Shares"	the ordinary shares of £0.01 each in the capital of the Company existing prior to the Capital Reorganisation
"Prospectus Regulation Rules"	regulation (EU) No 2017/1129 of the European Parliament and of the Council as it forms part of the domestic law of England and Wales pursuant to the European Union (Withdrawal) Act 2018
"Record Date"	the record date for the Capital Reorganisation, being 6.00 p.m. on the date of the AGM
"Regulatory Information Service"	a service approved by the FCA for the distribution to the public of regulatory announcements and included within the list maintained on the FCA's website
"Registrars"	MUFG Corporate Markets of Central Square, 29 Wellington Street, Leeds, LS1 4DL

"Resolutions"	the resolutions to be proposed at the AGM in the form set out in Part II of this Document and "**Resolution**" means any one of them
"Shareholders"	holders of Ordinary Shares (or, if the context so requires, holders of New Ordinary Shares after the Capital Reorganisation)
"Sub-division"	the sub-division of each of the Consolidated Ordinary Shares into 1 (one) New Ordinary Share and 1 (one) Deferred C Share (as envisaged by this Document)
"UK"	the United Kingdom of Great Britain and Northern Ireland
"uncertificated" or "in uncertificated form"	an Ordinary Share recorded on a company's share register as being held in uncertificated form in CREST and title to which, by virtue of the CREST Regulations, may be transferred by means of CREST
"Warrants"	means a warrant to subscribe for New Ordinary Shares granted to Energold pursuant to the Warrant Offering
"Working Day"	a day that is not a Saturday or Sunday, Christmas Day, Good Friday or any day that is a bank holiday under the Banking and Financial Dealings Act 1971 in England and Wales
"£", "pounds sterling", "pence" or "p"	are references to the lawful currency of the United Kingdom

PART I: LETTER FROM THE CHAIRMAN OF

ANGLESEY MINING PLC

(Incorporated in England and Wales with Registered Number 1849957)

Directors:
Andrew King
Robert Marsden
Brendan Cahill
Douglas Hall
Jim Williams

Registered Office:
Parys Mountain
Amlwch
Anglesey
Wales
LL68 9RE
United Kingdom

19 January 2026

Dear Shareholder

Proposed Capital Reorganisation

Proposed Amendment to the Articles of Association

Notice of AGM

1. Introduction

I am pleased to be writing to you with details of this year's Annual General Meeting of Anglesey Mining plc which we will be holding at The Geological Society, Burlington House, Piccadilly, London, W1J 0BG at 11.00 a.m. on 12 February 2026.

As well as the normal business conducted at an Annual General Meeting, further to recent announcements, your Board is seeking authority to implement a proposed Capital Reorganisation, pursuant to which, *inter alia*, the issued share capital of the Company will be consolidated and sub-divided such that every ten Existing Ordinary Shares will result in one New Ordinary Share and one Deferred C Share. Further details of the Capital Reorganisation are set out below.

As previously noted by the Board, the continued progress of the Company's activities, namely its objective of developing the Parys Mountain project, will remain largely contingent on its ability to raise further funds and the Board will continue to explore options in this regard.

The Board believes that the successful implementation of the Capital Reorganisation will provide the Company with the ability to raise such additional funds, which may include the issuance of New Ordinary Shares for cash. The Board is currently precluded from doing so under applicable company law due to, *inter alia*, the prevailing price per Existing Ordinary Share (as at the latest practicable date prior to the publication of this Document) being less than the nominal value per Existing Ordinary Share of £0.01 each.

Therefore, if the Capital Reorganisation Resolutions are not approved by Shareholders, the Board believes that the Company will be severely limited in its ability to raise additional funding and it would be left with a limited pool of alternative options, which may create material uncertainty over the going concern status of the Company. Against this background, the Company is, therefore, requesting that Shareholders vote in favour of the Capital Reorganisation Resolutions at the AGM.

The formal notice of the AGM is set out at the end of this Document as well as the accompanying explanatory notes providing further background information on each of the Resolutions proposed.

2. The Capital Reorganisation

On 5 December 2025, the Board of Anglesey announced the investment of £350,000 in Anglesey by Energold Minerals Inc ("Energold"), through the purchase of non-voting exchangeable warrants (the "Warrants" and the "Warrant Offering"). The Warrant Offering completed on 11 December 2025.

The proceeds from the Warrant Offering will be used to support the Company's current financial position and allow for the settlement of certain payments due by the Company.

In support of the Warrant Offering, Anglesey agreed to convene a general meeting for a date prior to 31 March 2026 in order to approve a consolidation of the Ordinary Shares at an appropriate ratio to support the issuance of new Ordinary Shares pursuant to the Warrants and/or otherwise. As noted in paragraph 1 of this letter, the Board believes that the successful implementation of the Capital Reorganisation will provide the Company with the ability to raise additional funds in the future in order to support the Company's objective of developing the Parys Mountain project.

More generally, it is the Board's view that the Capital Reorganisation, on the proposed terms set out in the Notice of AGM, will have a positive impact on the liquidity of the shares in issue following implementation, by reducing the number of ordinary shares in issue and raising the resulting trading price per ordinary share, which may result in a narrowing of the bid-offer spread.

The Board is therefore proposing the Capital Reorganisation Resolutions for approval at this year's AGM.

The Company proposes to undertake the Sub-division as part of the Capital Reorganisation as, under the Act, a company is prohibited from issuing new shares at a price less than their nominal value.

At 6.00 pm on 16 January 2026 (being the latest practicable date immediately prior to the date of publication of this Document) there were 484,822,255 Ordinary Shares in issue.

The Capital Reorganisation comprises the consolidation of every ten Existing Ordinary Shares into one Consolidated Ordinary Share, and the sub-division of every such Consolidated Ordinary Share into one New Ordinary Share and one Deferred C Share.

To facilitate the Capital Reorganisation, the Board proposes that the Company shall issue the Additional Ordinary Shares (of which there are expected to be five), but not issue any further Ordinary Shares, prior to the Record Date, so that the total number of issued Ordinary Shares as at the Record Date (and immediately prior to the Capital Reorganisation) is exactly divisible by 10. These Additional Ordinary Shares would be issued to one of the Directors shortly after the holding of the AGM (but prior to the Record Date), and would represent part of an entitlement to a fraction of a New Ordinary Share on the Capital Reorganisation, which fractional entitlement would be dealt with pursuant to the arrangements for fractional entitlements described below. Accordingly, following the issue of these Additional Ordinary Shares, the total number of Ordinary Shares in issue as at the Record Date (and immediately prior to the Capital Reorganisation (or any part of it) being effected) would be 484,822,260.

Pursuant to the Consolidation, the 484,822,260 Existing Ordinary Shares expected to be in issue at the Record Date would be consolidated into 48,482,226 Consolidated Ordinary Shares. Each such Consolidated Ordinary Share would then be sub-divided into one New Ordinary Share and one Deferred C Share, pursuant to the Sub-division.

Shareholders may hold at the Record Date, a number of Existing Ordinary Shares that is not exactly divisible by 10. The proposed Capital Reorganisation would therefore result in such Shareholders becoming entitled to fractions of shares. The Board proposes to make arrangements for such fractions to be aggregated, and the shares representing such fractions sold for the best price reasonably obtainable. Given the small economic value of such fractional entitlements (based on the market price of the Existing Ordinary Shares at 6.00 pm on the date immediately prior to the date of publication of this Document), the Board is of the view that the distribution of proceeds of such sale to individual Shareholders would result in a disproportionate cost to the Company and accordingly the net proceeds of such sale shall be retained for the benefit of the Company.

Any Shareholder holding fewer than 10 Existing Ordinary Shares at the Record Date will cease to be a shareholder of the Company (unless they hold Existing Deferred Shares, which in any event do not entitle their holders to receive notice of, attend or vote at any general meeting of the Company).

The New Ordinary Shares will have identical rights, and be subject to identical restrictions, as the Existing Ordinary Shares had and were subject to, immediately prior to the Capital Reorganisation (including but not limited to, in respect of voting, dividend, and return of capital).

The Company proposes to amend the Articles such that the Deferred C Shares are included within the definition of "Deferred Shares" thereunder (and to ensure that the New Ordinary Shares are clearly differentiated from the Deferred C Shares and the Existing Deferred Shares), with the result that the Deferred C Shares shall have the same rights and be subject to the same restrictions (save as to nominal value) as the Existing Deferred Shares. Accordingly, the Deferred C Shares will have very limited rights and will effectively carry no value as a result. The holders of the Deferred C Shares will not be entitled (unless they also hold New Ordinary Shares) to receive notice of, attend or vote at general meetings of the Company, nor to receive copies of the Annual Report, nor to receive any dividends or other distribution. The Deferred C Shares shall on a return of assets on a winding-up, entitle their holders (on the same basis as the Existing Deferred Shares) only to the repayment of the amounts paid up on such shares after repayment of the capital paid up on all of the issued ordinary shares in the capital of the Company (plus the payment of £1,000,000 per ordinary share). No application will be made for the Deferred C Shares to be admitted to trading on AIM.

Application will be made for the New Ordinary Shares to be admitted to trading on AIM in place of the Existing Ordinary Shares. Subject to Shareholder approval of the Capital Reorganisation Resolutions, it is expected that Admission will become effective and that dealings in the New Ordinary Shares will commence at 8.00 am on 13 February 2026. Following the Capital Reorganisation, the ISIN Code for the New Ordinary Shares will be GB00BVMZHW05 and the SEDOL Code will be BVMZHW0.

The entitlements of holders of share options, warrants or other instruments convertible into Existing Ordinary Shares under those options, warrants or instruments, will be adjusted in accordance with their terms to reflect the Capital Reorganisation.

Shareholders who hold Existing Ordinary Shares in uncertificated form at the Record Date will have such shares disabled in their CREST accounts at the Record Date, and their CREST accounts will be credited with the relevant number of New Ordinary Shares following Admission, which is expected to take place at 8.00 am on 13 February2026. Existing share certificates in respect of Existing Ordinary Shares will cease to be valid following the Capital Reorganisation. Where applicable, new share certificates in respect of the New Ordinary Shares are expected to be issued by first class post at the risk of the Shareholder within ten Working Days of Admission.

Following the Capital Reorganisation, all mandates and other instructions, including communication preferences given to the Company by Shareholders and in force at the Record Date shall, unless and until revoked, be deemed to be valid and effective mandates or instructions in relation to the New Ordinary Shares.

3. Action to be taken

Shareholders entitled to attend and vote at the AGM can appoint a proxy using one of the methods specified in the notes to the Notice of AGM. A hard copy Form of Proxy has not been sent to you, but can be requested from the Company's Registrars, MUFG Corporate Markets. A proxy appointment should be submitted as soon as possible but in any event so as to be received by not later than 11.00 a.m. on 10 February 2026 or, in the case of an adjournment of the AGM, not later than 48 hours before the time fixed for the holding of the adjourned meeting (provided that in calculating such period, no account shall be taken of any part of a day that is not a Working Day).

Appointing a proxy in accordance with the instructions set out in the notes to the Notice of AGM will enable your vote to be counted at the AGM in the event of your absence. The appointment of a proxy will not preclude you from attending and voting in person at the AGM, or in the case of an adjournment thereof, the adjourned AGM, should you wish to do so.

4. Recommendation

The Directors unanimously consider that all of the proposals to be considered at the AGM (including the Capital Reorganisation Resolutions) are in the best interests of the Company and the Shareholders as a whole.

Accordingly, the Directors unanimously recommend that you vote in favour of the Resolutions to be proposed at the AGM, as they intend to do in respect of their own beneficial holdings.

Yours faithfully,

Andrew King
Chairman

PART II: NOTICE OF AGM OF

ANGLESEY MINING PLC

(the "Company")

(Incorporated in England and Wales with Registered Number 1849957)

NOTICE IS HEREBY GIVEN THAT a general meeting of the Company (the "**AGM**") will be held at 11.00 a.m. on 12 February 2026 at The Geological Society, Burlington House, Piccadilly, London, W1J 0BG to consider and, if thought fit, approve the following resolutions (together the "**Resolutions**" and each a "**Resolution**"), of which:

- Resolutions 1 to 12 will be proposed as ordinary resolutions; and
- Resolutions 13 to 14 will be proposed as a special resolutions.

Capitalised terms used in this Notice of AGM shall, unless otherwise defined herein (or unless the context requires otherwise) have the same meanings as ascribed to them in the "Definitions" section of the circular from the Company to the Shareholders dated 19 January 2026 (the "**Circular**").

ORDINARY RESOLUTIONS

1. To receive the annual accounts and directors' and auditor's reports for the year ended 31 March 2025

2. To approve the directors' remuneration report for the year ended 31 March 2025

3. To approve the directors' remuneration policy in the directors' remuneration report for the year ended 31 March 2025

4. To reappoint Andrew King as a director

5. To reappoint Robert Marsden as a director

6. To confirm the appointment of Doug Hall as a director

7. To confirm the appointment of Brendan Cahill as a director

8. To confirm the appointment of Jim Williams as a director

9. To appoint UHY Farrelly Dawe White as auditor

10. To authorise the directors to determine the remuneration of the auditor.

11. Authority to allot shares

That, pursuant to section 551 of the Companies Act 2006 ("Act"), the directors be and are generally and unconditionally authorised to exercise all powers of the company to allot shares in the company or to grant rights to subscribe for or to convert any security into shares in the company up to an aggregate nominal amount of £480,000, provided that (unless previously revoked, varied or renewed) this authority shall expire on the earlier of the conclusion of the next Annual General Meeting of the Company after the passing of this resolution or the close of business on the date which is 15 calendar months after the passing of this resolution, save that the company may make an offer or agreement before this authority expires which would or might require shares to be allotted or rights to subscribe for or to convert any security into shares to be granted after this authority expires and the directors may allot shares or grant such rights pursuant to any such offer or agreement as if this authority had not expired.

This authority is in substitution for all existing authorities under section 551 of the Act which, to the extent unused at the date of this resolution, are revoked with immediate effect.

12. Consolidation and sub-division of shares

THAT, subject to and conditional upon the passing of Resolution 13, and with effect from the Record Date (as defined in the Circular): In accordance with section 618 of the Companies Act 2006 (the "**Act**"), the Company be authorised to, and hereby does:-

12.1 consolidate all of the ordinary shares of £0.01 each in the issued share capital of the Company at the Record Date (the "**Existing Ordinary Shares**") into ordinary shares of £0.10 each (the "**Consolidated Ordinary Shares**"), on the basis of 1 (one) Consolidated Ordinary Share for every 10 (ten) Existing Ordinary Shares, such Consolidated Ordinary Shares having the same rights and being subject to the same restrictions (save as to nominal value) as the Existing Ordinary Shares; and

12.2 sub-divide each of the Consolidated Ordinary Shares resulting from the consolidation effected pursuant to paragraph 12.1 above into:-

(a) 1 (one) new ordinary share of £0.01 in the capital of the Company (a "**New Ordinary Share**"), such share having the rights and being subject to the restrictions set out in the Amended Articles (as defined in Resolution 13); and

(b) 1 (one) new deferred share of £0.09 in the capital of the Company, such share being a "Deferred C Share" as defined in, and having the rights and being subject to the restrictions set out in, the Amended Articles (as defined in Resolution 13),

provided that where such consolidation and sub-division would result in any shareholders becoming entitled to a fraction of a share in the capital of the Company, such fraction shall be dealt with as the board of directors of the Company shall determine (which may include, to the extent practicable, arranging for the aggregation of such fractions, and the shares representing such aggregated fractions to be sold for the best price reasonably obtainable). Given the small economic value of such fractional entitlements (based on the market price of the Existing Ordinary Shares at 6.00 pm on the date immediately prior to the date of publication of this Document), the Board is of the view that the distribution of proceeds of such sale to individual Shareholders would result in a disproportionate cost to the Company and accordingly the net proceeds of such sale shall be retained for the benefit of the Company

SPECIAL RESOLUTIONS

13. Amendment to Articles of Association

THAT with effect from the Record Date, the articles of association of the Company be amended as follows (the articles of association as amended pursuant to this Resolution being the "**Amended Articles**"):

13.1 The following new definition be inserted immediately above the definition of "Deferred Shares" in article 2.1:

*" "**Deferred C Shares**" means the deferred shares of £0.09 each in the capital of the Company from time to time"*

13.2 The definition of "Deferred Shares" in article 2 be deleted and replaced with the following new definition:

*" "**Deferred Shares**" means:*

the 21,529,451 deferred A ordinary shares and the 116,241,384 deferred B ordinary shares of £0.04 each in the capital of the Company; and the Deferred C Shares"

13.3 The following new definition be inserted immediately above the definition of "Operator" in article 2.1:

*" "**ordinary shares**" means any and all ordinary shares in the capital of the Company (which for the avoidance of doubt, shall not include the Deferred Shares (or any of them)) from time to time"*

14. Disapplication of pre-emption rights

That pursuant to section 570 of the Act, the directors be and are generally empowered to allot equity securities (within the meaning of section 560 of the Act) for cash pursuant to the authority granted under section 551 of the Act pursuant to Resolution 11 as if section 561(1) of the Act did not apply to any such allotment, provided that this power shall be limited to the allotment of equity securities:

a. in connection with an offer of equity securities (whether by way of a rights issue, open offer or otherwise) (i) to holders of ordinary shares in the capital of the company in proportion (as nearly as practicable) to the respective numbers of ordinary shares held by them; and (ii) to holders of other equity securities in the capital of the company, as required by the rights of those securities or, subject to such rights, as the directors otherwise consider necessary but subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to treasury shares, fractional entitlements, record dates or any legal or practical problems under the laws of any territory or the requirements of any regulatory body or stock exchange; and

b. otherwise than pursuant to item (a) above, up to an aggregate nominal amount of £480,000.

and (unless previously revoked, varied or renewed) this power shall expire on the earlier of the conclusion of the next Annual General Meeting of the Company after the passing of this resolution or the close of business on the date which is 15 calendar months after the passing of this resolution, save that the Company may make an offer or agreement before this power expires which would or might require equity securities to be allotted for cash after this power expires and the directors may allot equity securities for cash pursuant to any such offer or agreement as if this power had not expired. This power is in substitution for all existing powers under section 570 of the Act which to the extent effective at the date of this resolution, are revoked with immediate effect.

By Order of the Board
Andrew King
Chairman
Anglesey Mining plc

Registered Office:
Parys Mountain
Amlwch
Anglesey
Wales
LL68 9RE
United Kingdom

Date: 19 January 2026

Notes:

(1) If you wish to attend the AGM in person, please send an email to mail@angleseymining.co.uk by 11 am on 10 February 2026 to make a booking for your attendance. Please include the words "AGM" in the subject line. Corporate representatives must produce a signed corporate representative letter from the corporate Shareholder whom they are representing in a suitable form at the meeting.

(2) A Shareholder entitled to attend and vote at the AGM is entitled to appoint a proxy or proxies to exercise all of any of that Shareholder's rights to attend, speak and vote at the meeting. A proxy need not be a member of the Company but in order to represent you, must attend the meeting. You can only appoint a proxy using the procedures set out in these Notes (and where applicable, the notes in the Form of Proxy).

(3) A hard copy Form of Proxy has not been sent to you, but you can request hard copy Form of Proxy directly from the Company's Registrars, MUFG Corporate Markets by email at shareholderenquiries@cm.mpms.mufg.com or by telephone on 0371 664 0300 and +44 (0) 371 664 0300 (international) (Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 9.00 am – 5.30 p.m. (UK time), Monday to Friday (excluding public holidays in England and Wales). Please carefully read the instructions on how to complete the Form of Proxy. For a Form of Proxy to be effective, the duly completed and signed Form of Proxy, together with any power of attorney or such other authority (if any) under which it is signed or a notarially certified copy of such power of attorney or other authority, must be received by the Company's Registrars, MUFG Corporate Markets, at PXS1 Central Square, 29 Wellington Street, Leeds, LS1 4DL:

- not less than 48 hours before: the time appointed for the commencement of the AGM or, in the case of an adjournment of the AGM, the time appointed for the commencement of the adjourned meeting; or
- in the case of a poll taken more than 48 hours after it was demanded, not less than 24 hours before the time appointed for the taking of the poll; or
- in the case of a poll taken after the end of the meeting at which it was demanded, but 48 hours or less after it was demanded, before the end of the meeting at which it was demanded,

(provided that in calculating such periods no account shall be taken of any part of a day that is not a Working Day).

The duly completed and signed Form of Proxy in respect of the AGM should therefore be received by the Company's Registrars by 11.00 a.m. on 10 February 2026. If a Shareholder has appointed a proxy and attends the AGM (or, in the case of an adjournment of the AGM, the adjourned AGM) in person, the relevant proxy appointment will automatically be terminated.

(4) Alternatively, Shareholders can appoint a proxy (and specify voting directions) electronically via the Investor Centre, a free app for smartphone and tablet provided by MUFG Corporate Markets (the Company's registrars). It allows you to securely manage and monitor your shareholdings in real time, take part in online voting, keep your details up to date, access a range of information including payment history and much more. The app is available to download on both the Apple App Store and Google Play, or by scanning the relevant QR code below. Alternatively, you may access the Investor Centre via a web browser at: https://uk.investorcentre.mpms.mufg.com/.

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(5) The Company specifies that only those members registered in the Company's register of members as the holder of one or more Ordinary Shares at 6.00 p.m. on 10 February 2026, or in the event that the AGM is adjourned, on such register at 6.00 p.m. on the date two days before the adjourned AGM (excluding any part of a day that is not a Working Day), shall be entitled to attend, speak and vote at the AGM. Changes to the register of members after that time will be disregarded in determining the rights of any person to attend or vote at the AGM.

Persons who are not Shareholders (or duly appointed proxies or corporate representatives) will not be admitted to the meeting unless prior arrangements are made with the Company.

(6) You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different Ordinary Shares. You may not appoint more than one proxy to exercise rights attached to any one Ordinary Share. If you wish to appoint more than one proxy, please contact the Company's Registrars, MUFG Corporate Markets at PXS1 Central Square, 29 Wellington Street, Leeds, LS1 4DL, via email at shareholderenquiries@cm.mpms.mufg.com or by telephone on 0371 664 0300 and +44 (0) 371 664 0300 (international). Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 9.00 am – 5.30 p.m. (UK time), Monday to Friday (excluding public holidays in England and Wales. You will need to state clearly on each proxy appointment the number of Ordinary Shares in relation to which the proxy is appointed. Failure to specify the number of Ordinary Shares to which each proxy appointment relates or specifying a number in excess of those held by you will result in the proxy appointment being invalid. If

you wish your proxy to speak on your behalf at the meeting you will need to appoint your own choice of proxy (not the Chair of the meeting) and give your instructions directly to them.

(7) CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the AGM or, in the case of an adjournment of the AGM, the adjourned AGM, by using the procedures described in the CREST Manual. CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

(8) In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a CREST Proxy Instruction) must be properly authenticated in accordance with Euroclear's specifications and must contain the information required for such instruction, as described in the CREST Manual (available via www.euroclear.com). The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by the Company's Registrars, MUFG Corporate Markets (ID: RA10) by the latest applicable time(s) for receipt of proxy appointments specified in Note 3 above. For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Application Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

(9) CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings (www.euroclear.com).

(10) The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001 (as amended).

(11) Any corporation which is a Shareholder of the Company can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a Shareholder provided that they do not do so in relation to the same Ordinary Share. Corporate representatives must produce a signed corporate representative letter from the corporate Shareholder whom they are representing in a suitable form at the meeting.

(12) In the case of joint holders of Ordinary Shares, where more than one of the joint holders submits a proxy appointment, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

(13) Shareholders may change proxy instructions by submitting a new proxy appointment. Note that the deadline for receipt of proxy appointments also applies in relation to amended instructions and any amended or replacement proxy appointment received after the relevant deadline will be disregarded. Where you have appointed a proxy using a hard copy Form of Proxy and would like to change the instructions using another hard copy Form of Proxy, please contact the Company's Registrars, MUFG Corporate Markets by email at shareholderenquiries@cm.mpms.mufg.com or by telephone on 0371 664 0300 and +44 (0) 371 664 0300 (international) (Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 9.00 am – 5.30 p.m. (UK time), Monday to Friday (excluding public holidays in England and Wales).

(14) If you submit more than one valid proxy appointment, the appointment received last before the latest applicable time for the receipt of proxy appointments will take precedence.

(15) As at 6.00 pm on 16 January 2026 (being the latest practicable date immediately prior to the date of this Notice of AGM), the Company's issued share capital comprised 484,822,255 Ordinary Shares and 137,770,835 Existing Deferred Shares. Each Ordinary Share carries the right to vote at a general meeting of the Company. The Existing Deferred Shares do not carry the right to vote at an Annual General Meeting. There are no Ordinary Shares held in treasury. Therefore, the total number of voting rights in the Company as at 6.00 pm on 16 January 2026 (being the latest practicable date immediately prior to the date of publication this Notice of AGM) was 484,822,255.

(16) Existing share certificates in respect of Existing Ordinary Shares will cease to be valid following the Capital Reorganisation. Where applicable, new share certificates in respect of the New Ordinary Shares are expected to be issued by first class post at the risk of the Shareholder within ten Working Days of Admission.

(17) A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the relevant Resolution. If no voting indication is given in respect of a Resolution, your proxy will vote or abstain from voting on it, at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting at which he or she is appointed to attend and vote.

(18) In order to revoke a proxy appointment you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to the Company's registrars, MUFG Corporate Markets at PXS1 Central Square, 29 Wellington Street, Leeds, LS1 4DL and in the case of a Shareholder which is a corporation, the revocation notice must be executed in accordance with Note 18 below. Any power of attorney or any other authority under which the revocation notice is signed (or a notarially certified copy of such power or authority) must be included with the revocation notice and must be received by the Company's Registrars, MUFG Corporate Markets, not less than 48 hours before:-

- the time fixed for the holding of the AGM or, in the case of an adjournment of the AGM, the time fixed for the adjourned meeting; or
- in the case of a poll, the time appointed for the taking of the poll,

(provided that in calculating such periods no account shall be taken of any part of a day that is not a Working Day).

If you attempt to revoke your proxy appointment but the revocation is received after the applicable time specified in this Note then your proxy appointment will remain valid (unless you attend the AGM (or, if applicable, the adjourned AGM) in person, in which case the relevant proxy appointment will automatically be terminated).

(19) A corporation's Form of Proxy must be executed pursuant to the terms of section 44 of the Companies Act 2006 or under the hand of a duly authorised officer or attorney.

(20) Any power of attorney or any other authority under which the Form of Proxy is signed (or a notarially certified copy of such power of authority) must be included with the Form of Proxy.