

Corporate Governance

The Board adheres to the QCA Corporate Governance Code which sets out a standard of minimum best practice for small and mid-sized quoted companies, particularly AIM companies.

Details of how the Company complies with the QCA Code, can be found below:

Principle	Deliver Growth	Anglesey Mining application
1	<i>Establish a strategy and business model which promote long-term value for shareholders</i>	The long-term goal of the Company is the development of the Parys Mountain Project as a sustainable long-term mining operation and business.
2	<i>Seek to understand and meet shareholder needs and expectations</i>	The Board recognises the importance of open and transparent communication with the shareholders and with all of the Company's stakeholders. The Company maintains a close dialogue with its major shareholders, communicating directly with them at regular intervals. The Company has an investor relations contact team that shareholders are invited to use to ask queries.
3	<i>Take into account wider stakeholder and their implications for long-term success</i>	The Board are cognisant of shareholders and the wider stakeholders of the Company. The main stakeholders in the business include landowners, communities, and regional and national authorities.
4	<i>Embed effective risk management, considering both opportunities and threats, throughout the organisation</i>	The main risk and uncertainties are reviewed on an annual basis and are included on pages 17 - 18 of the 2021 Annual Report.
	Maintain a Dynamic Management Framework	
5	<i>Maintain the board as a well-functioning, balanced team</i>	The names of the Directors who served during the year ended 31 March 2021 are set out on page 67 of the 2021 Annual Report. The names and biographies of the current directors is available here . The size and structure of the board is considered by the Company to be appropriate for the size of the group and AIM market on which its shares are now traded. The Chairman, John Kearney, is responsible for the leadership of the Board.
6	<i>Ensure that between them the directors have the necessary up-to-date experience, skills and capabilities</i>	The details of the directors who served during the year ended 31 March 2021 are set out on page 67 of the 2021 Annual Report and the current directors and their biographies are set out here .
7	<i>Evaluate board performance based on clear and relevant objectives, seeking continuous improvement</i>	The performance and effectiveness of the Board and the individual directors is evaluated on an annual basis. The performance of the committees is also evaluated by the Chairman of the Board. The Board of Directors reviews on an ongoing informal basis the effectiveness and performance of the Board as a whole and the effectiveness and contribution of individual directors.
8	<i>Promote a corporate culture that is based on ethical values and behaviours</i>	The Board is determined to promote a culture within the Company that is aligned with its purpose and strategy. The culture of the Company reflects the Directors commitment to develop the Parys Mountain project as a

		sustainable long-term mining operation and business.
	<i>Maintain governance structures and processes that are fit for purpose and support good decision-making by the board</i>	The Chairman is responsible for overseeing and running the business of the Board and ensuring that the non-executives are kept up to date with the Company's business. The Company has regular Board meetings and also maintains an open dialogue between the Chief Executive Officer and any non-executive Directors. Details of the committees of the Board are available on pages 33 and 34 of the 2021 Annual Report.
	Build Trust	
10	<i>Communicate how the Company is governed and is performing by maintaining a dialogue with shareholders and other relevant stakeholders</i>	Reports of the various committees of the Board are set out in the 2021 Annual Report on pages 33 and 34. Shareholder notices of meetings at general meetings are available via regulatory information service and can be viewed here .